

MINUTE ITEM

4/25/68

42. THIRD MODIFICATION OF PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JANUARY 1, 1968, THROUGH JUNE 30, 1968, WILMINGTON OIL FIELD, LOS ANGELES COUNTY - W.O. 5200.317.

After consideration of Calendar Item 22 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION RATIFIES THE ACTION BY THE EXECUTIVE OFFICER, PURSUANT TO THE PROVISIONS OF SECTION 5(g), CH. 138/1964, 1ST E.S., CONSENTING TO THE THIRD MODIFICATION OF THE PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JANUARY 1, 1968, THROUGH JUNE 30, 1968, AS SET FORTH IN THUMS APPROVAL REQUEST 4-68.

Attachment

Calendar Item 22 (1 page)

22.

THIRD MODIFICATION OF PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JANUARY 1, 1968, THROUGH JUNE 30, 1968, WILMINGTON OIL FIELD, LOS ANGELES COUNTY - W.O. 5200.317.

The City of Long Beach, pursuant to the provisions of Section 5(g), Ch. 138/1964, 1st E.S., has requested State Lands Commission approval of the Third Modification of the Plan of Development and Operations and Budget, Long Beach Unit, January 1, 1968, through June 30, 1968.

This proposed modification, as set forth in THUMS Approval Request 4-68, will provide an additional \$753,000 for the following needed projects:

1. Rail foundations and rails on Island Bravo - \$147,000
2. Artificial lift conversions and modifications - \$507,000
3. Surface artificial lift equipment, Island Alfa- \$103,000

In order to permit the Field Contractor to proceed with the above work, the Executive Officer, by letter dated April 3, 1968, approved this Third Modification subject to ratification by the Commission.

With approval of this Third Modification, the Budget for the first six months of 1968, excluding Contingent Liability Items and Warehouse Stock, will total \$47,602,580.

IT IS RECOMMENDED THAT THE COMMISSION RATIFY THE ACTION BY THE EXECUTIVE OFFICER, PURSUANT TO THE PROVISIONS OF SECTION 5(g), CH. 138/1964, 1ST E.S., CONSENTING TO THE THIRD MODIFICATION OF THE PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JANUARY 1, 1968, THROUGH JUNE 30, 1968, AS SET FORTH IN THUMS APPROVAL REQUEST 4-68.