

MINUTE ITEM

4/25/68

34. AWARD OF OIL AND GAS LEASE, MINERAL INTERESTS RESERVED TO THE STATE, IMPERIAL COUNTY; STANDARD OIL COMPANY OF CALIFORNIA - W.O. 6525, P.R.C. 3943.2.

After consideration of Calendar Item 19 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION ACCEPTS THE BID MADE BY STANDARD OIL COMPANY OF CALIFORNIA, AND AUTHORIZES THE ISSUANCE OF AN OIL AND GAS LEASE TO THE AFORESAID BIDDER FOR APPROXIMATELY 640 ACRES OF MINERAL INTERESTS RESERVED TO THE STATE, DESIGNATED AS W.O. 6525, IN IMPERIAL COUNTY, CALIFORNIA, AS DETAILED IN THE NOTICE OF INTENTION PUBLISHED JANUARY 11, 1968, AND JANUARY 18, 1968. THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE \$358.40 AS OFFERED IN THE BID.

Attachment

Calendar Item 19 (1 page)

CALENDAR ITEM

4/68  
W.O. 6525

19.

AWARD OF OIL AND GAS LEASE

HIGHEST QUALIFIED BIDDER: Standard Oil Company of California  
BID: \$358.40  
DATE OF BID: March 19, 1968  
ACREAGE: 640  
LOCATION: Section 16, T. 11 S., R. 10 E., S.B.B. & M., Imperial County  
TYPE OF LAND: Mineral interests reserved to the State with right of surface entry  
AUTHORIZATION TO OFFER: June 22, 1967 (Minute Item 37, Page 656)  
NOTICE OF INTENTION PUBLISHED: January 11 and 18, 1968  
OTHER BIDS: None  
STAFF DETERMINATION: Bid sufficient as to technical and economic factors  
ATTORNEY GENERAL DETERMINATION:

- A. The Commission has complied with the procedural requirements of law;
- B. The bid submitted conforms with:
  - 1. The bid requirements as specified in the proposals of the Commission;
  - 2. The applicable provisions of law; and
  - 3. The rules and regulations of the Commission.

IT IS RECOMMENDED THAT THE COMMISSION ACCEPT THE BID MADE BY STANDARD OIL COMPANY OF CALIFORNIA, AND AUTHORIZE THE ISSUANCE OF AN OIL AND GAS LEASE TO THE AFORESAID BIDDER FOR APPROXIMATELY 640 ACRES OF MINERAL INTERESTS RESERVED TO THE STATE, DESIGNATED AS W.O. 6525, IN IMPERIAL COUNTY, CALIFORNIA, AS DETAILED IN THE NOTICE OF INTENTION PUBLISHED JANUARY 11, 1968, AND JANUARY 18, 1968, THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE \$358.40 AS OFFERED IN THE BID.