23. DEFERMENT, DRILLING REQUIREMENTS, P.R.C. 3133.1, SANTA BARBARA COUNTY; HUMBLE OIL & REFINING COMPANY - W.O. 6968.

After consideration of Calendar Item 38 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO HUMBLE OIL & REFINING COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3133.1 THROUGH NOVEMBER 27, 1968; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 38 (1 page)

CALENDAR ITEM

38.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

3133.1

LESSEE:

Humble Oil & Refining Company

COUNTY:

Santa Barbara

FIELD:

Rincor offshore

ISSUED:

May 28, 1964

WORK COMPLETED ON LEASE:

Five wells drilled and abandoned, one well drilled and

suspended

PREVIOUS DEFERMENTS:

From May 28, 1967, through May 27, 1968

THIS DEFERMENT: From May 28, 1968, through November 27, 1968

REASON FOR REQUEST:

To continue geologic and economic studies based on information obtained from deep-test well drilled on adjacent lease, and to continue negotiations to use drilling platform on adjacent lease for drilling one or more wells into Lease P.R.C. 3133.1

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO HUMBLE OIL & REFINING COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3133.1 THROUGH NOVEMBER 27, 1968; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.