MINUTE ITEM

21. DEFERMENT, DRILLING REQUIREMENTS, P.R.C. 2726.1, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY, MARATHON OIL COMPANY, MOBIL OIL CORPORATION, AND GETTY OIL COMPANY - 11.0. 6961.

After consideration of Calendar Item 42 attached, and upon motion and made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY, MARATHON OIL COMPANY, MOBIL OIL CORPORATION, AND GETTY OIL COMPANY OF A DEFERMENT OF UPILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2726.1 THROUGH NOVEMBER 27, 1968; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 42 (1 page)

CALENDAR ITEM

42.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

2726.1

LESSEE:

Atlantic Richfield Company, Marathon Oil Company,

Mobil Oil Corporation, and Getty Oil Company

COUNTY:

Santa Barbara

FIELD:

Conception Offshore

ISSUED:

May 4, 1961

WORK COMPLETED ON LEASE:

Three test wells drilled and abandoned. One well drilled

and completed on January 29, 1968.

PREVIOUS DEFERMENTS:

From May 4, 1964, through May 3, 1968

THIS DEFERMENT: From May 28, 1968, through November 27, 1968

REASON FOR REQUEST:

To evaluate and correlate data obtained from the producing

well and with previously drilled test wells

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC RICHFIELD COMPANY, MARATHON OIL COMPANY, MOBIL OIL CORPORATION, AND GETTY OIL COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2726.1 TEROUGH NOVEMBER 27, 1968; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.