8. LEASE, SUBMERGED LAND, SAN JOAQUIN RIVER, SAN JOAQUIN COUNTY; DELTA YACHT CLUB - W.O. N-0001, P.R.C. 3930.1.

After consideration of Calendar Item 1 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO DELTA YACHT CLUB OF A 5-YEAR LEASE FROM SEPTEMBER 16, 1967, IN CONSIDERATION OF ANNUAL RENT IN THE AMOUNT OF \$150, PROVISION OF A \$2000 SURETY BOND AND PUBLIC LIABILITY INSURANCE IN THE AMOUNTS OF \$200,000/\$600,000 FOR PERSONAL INJURY AND \$50,000 FOR PROPERTY DAMAGE, FOR MAINTENANCE OF AN EXISTING BOATING FACILITY ON THE LAND DESCRIBED ON EXATBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF, WITH LESSEE'S RIGHT TO RENEW FOR ONE ADDITIONAL PERIOD OF EIGHT YEARS UPON SUCH REASONABLE TERMS AND CONDITIONS AS THE STATE MIGHT IMPONE.

Attachment
Calendar Item 1 (2 pages)

1.

CALENDAR ITEM

LEASE

APPLICANT:

Delta Yacht Club

LOCATION:

A 0.791-acre parcel of submerged land in San Joaquin River

adjacent to Tule Island, San Joaquin County

PROPOSED USE:

The maintenance of existing floating dock, walkway and platform

TERMS:

Initial period:

5 years, from September 16, 1967

Renewal options:

1 additional period of 8 years

Surety bond:

\$2000

CONSIDERATION:

\$150 per annum

BASIS FOR CONSIDERATION:

\$150 minimum rental for this type of lease

PREREQUISITE ITEMS:

Applicant is lessee of upland until January 31, 1981

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Div. 6, Pt 2, Ch. 1, Secs. 6501-6509

Administrative Code:

Title 2, Div. 3, Secs. 2000-2011

Commission policy:

Minute Item 18 of November 18, 1959

OTHER PERTINES? INFORMATION:

The site was under lease to applicant from September 16, 1957, to September 15, 1967.

EXHIBITS:

Legal description

B. Location map

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO DELTA YACHT CLUB OF A 5-YEAR LEASE FROM SEPTEMBER 16, 1967, IN CONSIDERATION OF ANNUAL RENT IN THE AMOUNT OF \$150, PROVISION OF A \$2000 SURETY BOND AND PUBLIC LIABILITY INSUR-ANCE IN THE AMOUNTS OF \$200,000/\$600,000 FOR PERSONAL INJURY AND \$50,000 FOR PROPERTY DAMAGE, FOR MAINTENANCE OF AN EXISTING BOATING FACILITY ON THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART MEREOF, WITH LESSEE'S RIGHT TO RENEW FOR ONE ADDITIONAL PERIOD OF EIGHT YEARS UPON SUCH REASONABLE TERMS AND CONDITIONS AS THE STATE MIGHT IMPOSE.

Attachment: Exhibit "A"

EXHIBIT "A"

Legal Description

A parcel of submerged land in the San Joaquin River adjacent to Tule Island, San Joaquin County, described as follows:

River as said low water mark is described in a deed to the City of Stockton and recorded in Book 316, page 31 of the Official Records of San Joaquin County, from which U.S.E.D. Monument No. 155 D.W. ** ars Sou ** 2° 09' 42" East 5,467.44 feet; thence from said point of beginning along said low water mark South 77° 40' 00" West 293.83 feet, and South 71° 59' 00" West 306.91 feet; thence leaving said low water mark South 75° 40' 00" East 50.00 feet to a point in the San Joaquin River; thence North 74° 45' 47" East 600.00 feet; thence North 15° 14' 00" West 50.00 feet to the POINT OF BEGINNING, containing 0.791 acres.