

28. APPROVAL OF THE SECOND MODIFICATION OF THE PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JANUARY 1, 1968, THROUGH JUNE 30, 1968, WILMINGTON OIL FIELD, LOS ANGELES COUNTY - W.O. 5200.317.

After consideration of Calendar Item 32 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION, PURSUANT TO THE PROVISIONS OF SECTION 5(g), CHAPTER 138, STATUTES OF 1964, 1ST E.S., APPROVES THE SECOND MODIFICATION OF THE PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JANUARY 1, 1968, THROUGH JUNE 30, 1968, AS SET FORTH IN THUMS APPROVAL REQUEST 1-68.

Attachment

Calendar Item 32 (1 page)

32.

APPROVAL OF THE SECOND MODIFICATION OF THE PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JANUARY 1, 1968, THROUGH JUNE 30, 1968, WILMINGTON OIL FIELD, LOS ANGELES COUNTY - W.O. 5200.317.

The City of Long Beach, pursuant to the provisions of Section 5(g), Chapter 138, Statutes of 1964, 1st E.S., has requested State Lands Commission approval of the Second Modification of the Plan of Development and Operations and Budget, January 1, 1968, through June 30, 1968.

The Commission, at its meeting of October 26, 1967, approved the subject Plan and Budget. Since that time additional wells have been drilled in the undeveloped areas and a more comprehensive plan is now possible.

The proposed modification, as set forth in THUMS Approval Request 1-68, describes a more detailed development plan, together with revised exhibits, including spacing maps, bottom-hole locations, ranges of rates of production, ranges of rates and pressures of injection, tentative drilling schedules, location and capacity of facilities, and estimated expenditures.

In order to continue the orderly planning and development of the field, certain additional wells have been approved by Executive Officer letter. The Second Modification ratifies these approvals, pursuant to Section 5(g), Chapter 138, Statutes of 1964, 1st E.S.

The number of proposed wells will be increased from 128 to 138, along with an increase of \$830,500 in estimated expenditures.

With approval of the Second Modification, the Budget for the first six months of 1968, excluding Contingent Liability Items and Warehouse Stock, will be:

As originally approved	\$45,934,080
First Modification	\$ + 85,000
After First Modification	\$46,019,080
Second Modification	\$ + 830,500
After Second Modification	\$46,849,580

IT IS RECOMMENDED THAT THE COMMISSION, PURSUANT TO THE PROVISIONS OF SECTION 5(g), CHAPTER 138, STATUTES OF 1964, 1st E.S., APPROVE THE SECOND MODIFICATION OF THE PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JANUARY 1, 1968, THROUGH JUNE 30, 1968, AS SET FORTH IN THUMS APPROVAL REQUEST 1-68.