

MINUTE ITEM

3/28/68

24. QUITCLAIM OF OIL AND GAS LEASE P.R.C. 3726.0, COLUSA COUNTY; SIGNAL OIL AND GAS COMPANY - W.O. 6927.

After consideration of Calendar Item 18 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ACCEPTANCE OF A QUITCLAIM TO TERMINATE OIL AND GAS LEASE P.R.C. 3726.0, EFFECTIVE FEBRUARY 23, 1968, IN ACCORDANCE WITH SECTION 19 OF THE LEASE, AS REQUESTED BY THE LESSEE, SIGNAL OIL AND GAS COMPANY.

Attachment

Calendar Item 18 (1 page)

CALENDAR ITEM

3/68
W.O. 6927

18.

QUITCLAIM OF OIL AND GAS LEASE P.R.C. 3726.0

LESSEE: Signal Oil and Gas Company

LOCATION: Colusa, Colusa County

ACT/AGE: 57.29 acres more or less

REASON FOR QUITCLAIM:

Signal Oil and Gas Company drilled a well approximately 4000 feet southwesterly from the state land without finding gas in commercial quantity. The well was abandoned June 30, 1967.

PREREQUISITE ITEMS:

- a. Quitclaim submitted by lessee, dated February 23, 1968
- b. Compliance with term and conditions of the lease through February 23, 1968

STATUTORY AND OTHER REFERENCES:

Section 19 of the lease

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ACCEPTANCE OF A QUITCLAIM TO TERMINATE OIL AND GAS LEASE P.R.C. 3726.0, EFFECTIVE FEBRUARY 23, 1968, IN ACCORDANCE WITH SECTION 19 OF THE LEASE, AS REQUESTED BY THE LESSEE, SIGNAL OIL AND GAS COMPANY.