

MINUTE ITEM

3/23/68

14. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2793.1, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY, MOBIL OIL CORPORATION, AND SIGNAL OIL AND GAS COMPANY - W.O. 6902.

After consideration of Calendar Item 9 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY, MOBIL OIL CORPORATION, AND SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2793.1 THROUGH OCTOBER 26, 1968; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 9 (1 page)

CALENDAR ITEM

3/68
W.O. 6902

9.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2793.1

LESSEE: Atlantic Richfield Company, Mobil Oil Corporation,
and Signal Oil and Gas Company

COUNTY: Santa Barbara

AREA: Alegria

ISSUED: October 26, 1961

WORK COMPLETED ON LEASE: One well completed on ocean floor with 23,000 feet
of production line

PREVIOUS DEFERMENTS: From October 27, 1964, through April 26, 1968

THIS DEFERMENT: From April 27, 1968, through October 26, 1968

REASON FOR REQUEST: To provide additional time to establish a production
trend and eliminate periodic icing in the production
line

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC RICHFIELD COMPANY, MOBIL OIL CORPORATION, AND SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2793.1 THROUGH OCTOBER 26, 1968; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.