

MINUTE ITEM

3/38/68

13. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 3242.1, SANTA BARBARA COUNTY;
ATLANTIC RICHFIELD COMPANY, MOBIL OIL CORPORATION - W.O. 6915.

After consideration of Calendar Item 7 attached, and upon motion duly made
and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY AND
MOBIL OIL CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND
GAS LEASE P.R.C. 3242.1 THROUGH OCTOBER 7, 1968; ALL OTHER TERMS AND CONDI-
TIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 7 (1 page)

CALENDAR ITEM

3/68
W.O. 6915

7.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3242.1

LESSEE: Atlantic Richfield Company
Mobil Oil Corporation

COUNTY: Santa Barbara County

AREA: Elwood

ISSUED: April 8, 1965

WORK COMPLETED ON LEASE: Constructed platform "Holly", drilled and completed six producing wells

THIS DEFERMENT: From April 8, 1968, through October 7, 1968

REASON FOR REQUEST: To allow sufficient time to complete and evaluate information obtained from Well No. 7-1 being drilled from Platform "Holly" into Lease P.R.C. 3120.1. Upon completion of Well No. 7-1, it is planned to drill Well No. 8 on Lease P.R.C. 3242.1.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC RICHFIELD COMPANY AND MOBIL OIL CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3242.1 THROUGH OCTOBER 7, 1968; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.