

MINUTE ITEM

3/28/68

7. RENEWAL OF LEASE P.R.C. 400.1, SOVEREIGN LAND, SAN JOAQUIN RIVER, SAN JOAQUIN COUNTY; GEORGE W. LADD - W.O. N-0111.

After consideration of Calendar Item 2 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO GEORGE W. LADD OF A ONE-YEAR RENEWAL OF LEASE P.R.C. 400.1 FROM MARCH 18, 1968, IN CONSIDERATION OF A TOTAL RENTAL OF \$280.80, FOR CONTINUED MAINTENANCE OF BOATING FACILITIES ON THE LAND DESCRIBED IN SAID LEASE.

Attachment

Calendar Item 2 (1 page)

CALENDAR ITEM

3/68
W.O. 0111

2.

RENEWAL OF LEASE P.R.C. 400.1

APPLICANT: George W. Ladd

LOCATION: A 1.74-acre parcel of sovereign land in old channel of San Joaquin River at Stockton, San Joaquin County

PRESENT USE: The operation of a marina

TERMS OF BASIC LEASE:

Initial period: 1 year, from March 18, 1949
Renewal options: 23 additional periods of 1 year each, but not longer than March 18, 1972

CONSIDERATION: \$280.80 per annum during renewal period from March 18, 1968, to March 17, 1969

BASIS FOR CONSIDERATION:

6% of appraised value of land

PREREQUISITE ITEMS:

Applicant is owner of upland

STATUTORY AND OTHER REFERENCES:

- a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509
- b. Administrative Code: Title 2, Div. 3, Secs. 2000-2011
- c. Commission policy: Minute Item 18 of November 18, 1959

OTHER PERTINENT INFORMATION:

The site was granted to the City of Stockton by Chapter 1700, Statutes of 1965. However, the grant is not effective until recordation of a survey which will be accomplished after the effective date of the renewal.

EXHIBIT:

- A. Location map

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO GEORGE W. LADD OF A ONE-YEAR RENEWAL OF LEASE P.R.C. 400.1 FROM MARCH 18, 1968, IN CONSIDERATION OF A TOTAL RENTAL OF \$280.80, FOR CONTINUED MAINTENANCE OF BOATING FACILITIES ON THE LAND DESCRIBED IN SAID LEASE.