

MINUTE ITEM

2/29/68

37. DEFERMENT OF DRILLING REQUIREMENTS, SANTA BARBARA COUNTY; TEXACO INC. -
W.O. 6883, P.R.C. 2955.1.

After consideration of Calendar Item 18 attached, and upon motion duly made
and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO TEXACO INC. OF A DEFERMENT OF
DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2955.1 THROUGH
SEPTEMBER 7, 1968; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN
IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 18 (1 page)

CALENDAR ITEM

2/68
W.O. 6883

18.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2955.1
LESSEE: Texaco Inc.
COUNTY: Santa Barbara
AREA: Approximately 4,250 acres
ISSUED: December 12, 1962

WORK COMPLETED ON LEASE:

One well drilled and abandoned, 1965. Two seismic surveys, 1965/66 and April 1967.

PREVIOUS DEFERMENTS:

From: January 26, 1966, through March 7, 1968

THIS DEFERMENT: From: March 8, 1968, through September 7, 1968

REASON FOR REQUEST:

To complete processing and interpretation of results from April 1967 seismic survey

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2955.1 THROUGH SEPTEMBER 7, 1968; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.