

MINUTE ITEM

2/29/68

36. DEFERMENT OF DRILLING REQUIREMENTS, SANTA BARBARA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA AND ATLANTIC RICHFIELD COMPANY - W.O. 6891, P.R.C. 3150.1.

After consideration of Calendar Item 17 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3150.1 THROUGH SEPTEMBER 10, 1968; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 17 (1 page)

CALENDAR ITEM

2/68
W.O. 6891

17.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3150.1

LESSEE: Standard Oil Company of California and Atlantic Richfield Company

COUNTY: Santa Barbara

AREA: Approximately 5,553 acres

ISSUED: July 28, 1964

WORK COMPLETED ON LEASE:

Two drilling and producing platforms constructed, and 68 wells drilled. Fifty-eight wells currently producing.

PREVIOUS DEFERMENTS:

None

THIS DEFERMENT: From March 11, 1968, through September 10, 1968

REASON FOR REQUEST:

To conduct reservoir performance and geological studies

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3150.1 THROUGH SEPTEMBER 10, 1968; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.