

MINUTE ITEM

2/29/68

26. LEASE, SUBMERGED LAND, LAKE TAHOE, PLACER COUNTY; SIERRA BOAT COMPANY, INC. - W.O. N-0027, P.R.C. 3917.1.

After consideration of Calendar Item 26 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO SIERRA BOAT COMPANY, INC., OF A 5-YEAR LEASE FROM JULY 15, 1965, IN CONSIDERATION OF ANNUAL RENTAL OF \$191.18 AND PROVISION OF A \$5000 SURETY BOND, FOR MAINTENANCE OF A PIER ON THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF, WITH LESSEE'S RIGHT TO RENEW FOR THREE ADDITIONAL PERIODS OF TEN YEARS EACH UPON SUCH REASONABLE TERMS AND CONDITIONS AS THE STATE MIGHT IMPOSE.

Attachment

Calendar Item 26 (2 pages)

CALENDAR ITEM

2/68
W.O. N-0027

26.

LEASE

APPLICANT: Sierra Boat Company, Inc.

LOCATION: A 0.077-acre parcel of submerged land in the bed of Lake Tahoe,
Placer County

PROPOSED USE: The maintenance of an existing pier

TERMS: Initial period: 5 years, from July 15, 1965
Renewal options: 3 additional periods of 10 years each
Surety bond: \$5000

CONSIDERATION: \$191.18 per annum

BASIS FOR CONSIDERATION:
6% of appraised value of land

PREREQUISITE ITEMS:

U.S.A. Corps of Engineers Permit issued
Applicant is owner of upland

STATUTORY AND OTHER REFERENCES:

- a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509
- b. Administrative Code: Title 2, Div. 3, Secs. 2000-2011
- c. Commission policy: Minute Item 18 of November 18, 1959

EXHIBITS: A. Legal description B. Location map

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO SIERRA BOAT COMPANY, INC., OF A 5-YEAR LEASE FROM JULY 15, 1965, IN CONSIDERATION OF ANNUAL RENTAL OF \$191.18 AND PROVISION OF A \$5000 SURETY BOND, FOR MAINTENANCE OF A PIER ON THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF, WITH LESSEE'S RIGHT TO RENEW FOR THREE ADDITIONAL PERIODS OF TEN YEARS EACH UPON SUCH REASONABLE TERMS AND CONDITIONS AS THE STATE MIGHT IMPOSE.

Attachment: Exhibit "A"

EXHIBIT "A"

Legal Description

Lessee: Sierra Boat Company, Inc.

W.O.: N-0027

A parcel of submerged land lying in the bed of Lake Tahoe, Placer County, State of California, situate in Section 22, Township 16 North, Range 17 East, M.D.M., and being more particularly described as follows:

COMMENCING at the point of intersection of the Southerly right of way line of California State Highway No. 28 and the Easterly boundary line of the Hotel Reserve parcel as said parcel is shown on the map of "Carnelian Bay on Lake Tahoe" filed in the office of the County Recorder of Placer County, State of California on January 6, 1908, said point of intersection being the Northeast corner of that certain parcel of land now or formerly owned by Joe C. and Ruth B. Robertson; thence following the said Southerly right of way line of California State Highway No. 28 South $88^{\circ} 41' 01''$ West 250.02 feet to the Northeast corner of the Sierra Boat Company parcel; thence leaving said Southerly right of way line of California State Highway No. 28 and following the Easterly line of the said Sierra Boat Co. parcel South $01^{\circ} 12' 29''$ East 265.92 feet more or less to the low water line of Lake Tahoe, said point having grid coordinates $Y = 573,644.32$; $X = 2,544,055.14$; thence along the low water line South $77^{\circ} 48' 15''$ West 82.00 feet; South $66^{\circ} 48' 05''$ West 172.00 feet to a point having grid coordinates $Y = 573,559.25$; $X = 2,543,816.90$, said point being the TRUE POINT OF BEGINNING of this description; thence leaving the low water line, the following courses:

- 1) South $03^{\circ} 20' 00''$ East 60.00 feet
- 2) South $65^{\circ} 45' 00''$ West 82.00 feet
- 3) North $24^{\circ} 15' 00''$ West 28.00 feet
- 4) North $65^{\circ} 45' 00''$ East 61.00 feet
- 5) North $02^{\circ} 29' 00''$ West 30.81 feet more or less to a point on the low water line, said point having grid coordinates $Y = 573,547.03$; $X = 2,543,788.41$; thence along the low water line North $66^{\circ} 48' 05''$ East to the true point of beginning of this description, containing .077 acre more or less.

The basis of bearings of this description is the California Coordinate System, Zone II.