

MINUTE ITEM

2/29/68

11. AMENDMENT TO LEASE P.R.C. 2954.1, MONTECITO, SANTA BARBARA COUNTY; ALLIED PROPERTIES - W.O. 6892.

After consideration of Calendar Item 36 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION APPROVES THE AMENDMENT OF LEASE P.R.C. 2954.1 TO ALLIED PROPERTIES EFFECTIVE JANUARY 1, 1968, WITH SAID AMENDMENT TO PROVIDE FOR:

1. DELETION OF THE LEGAL DESCRIPTION OF PARCEL "B".
2. REDUCTION OF THE ANNUAL RENTAL FROM \$381.93 TO \$258.18.

Attachment

Calendar Item 36 (1 page)

CALENDAR ITEM

2/68
W.O. 6892

36.

AMENDMENT TO LEASE P.R.C. 2954.1

APPLICANT: Allied Properties

LOCATION: Montecito, Santa Barbara County

PRESENT USE: Parcel "A" - A Pier
Parcel "B" - A mooring area

TERMS: Initial Period: 15 years from October 25, 1962
Renewal Options: 3 additional periods of 10 years each
Surety Bond: \$3000
Public Liability: None
Property Damage: None

CONSIDERATION: \$258.18 - Parcel "A" per annum
\$123.75 - Parcel "B" per annum; \$381.93 total for term

BASIS OF CONSIDERATION: .0662 appraised value of land

PREREQUISITE ITEMS: U.S.A. Corps of Engineers Navigational permit issued
Applicant is owner of upland

STATUTORY AND OTHER REFERENCES:

- a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509
- b. Administrative Code: Title 2, Div. 3, Secs. 2000-2011
- c. Commission policy: Minute Item 18 of November 18, 1959

OTHER PERTINENT INFORMATION:

Applicant has discontinued the use of the mooring area, Parcel "B", and has requested that the lease be amended to delete the legal description of Parcel "B" and that the total annual rent be reduced by \$123.75 or the amount of annual rent heretofore paid on Parcel "B".

EXHIBITS: A. Location map

IT IS RECOMMENDED THAT THE COMMISSION APPROVE THE AMENDMENT OF LEASE P.R.C. 2954.1 TO ALLIED PROPERTIES EFFECTIVE JANUARY 1, 1968, WITH SAID AMENDMENT TO PROVIDE FOR:

1. DELETION OF THE LEGAL DESCRIPTION OF PARCEL "B".
2. REDUCTION OF THE ANNUAL RENTAL FROM \$381.93 TO \$258.18.