

MINUTE ITEM

12/28/67

16. ASSIGNMENT OF LEASE P.R.C. 3479.1, HUMBOLDT COUNTY; U. S. PLYWOOD-CHAMPION PAPERS, INC., TO SIMPSON TIMBER COMPANY - W.O. N0050.

After consideration of Calendar Item 2 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF AN ASSIGNMENT FROM U. S. PLYWOOD-CHAMPION PAPERS, INC. (FORMERLY U. S. PLYWOOD CORP.), TO SIMPSON TIMBER COMPANY, OF LEASE P.R.C. 3479.1, COVERING SIX ACRES OF SUBMERGED LAND IN HUMBOLDT BAY, NEAR EUREKA, HUMBOLDT COUNTY.

Attachment

Calendar Item 2 (1 page)

CALENDAR ITEM

12/67
W.O. N-0050

2.

ASSIGNMENT OF LEASE P.R.C. 3479.1

ASSIGNOR: U. S. Plywood-Champion Papers, Inc. (formerly U. S. Plywood Corp.)

ASSIGNEE: Simpson Timber Company

LOCATION: 6 acres of submerged land in Humboldt Bay near Eureka, Humboldt County

PRESENT USE OF STATE LAND:

A small dock and a log-storage area

TERMS OF BASIC LEASE: Initial period: 5 years, from April 28, 1966
Renewal options: 1 additional period of 5 years
Surety bond: \$1000

CONSIDERATION: \$1,787.40 per annum

STATUTORY AND OTHER REFERENCES:

- a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509
- b. Administrative Code: Title 2, Div. 3, Secs. 2000-2011
- c. Commission policy: Minute Item 18 of November 18, 1959

OTHER PERTINENT INFORMATION:

The adjacent upland has been conveyed by the Assignor to the Assignee.

EXHIBIT: A. Location map

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF AN ASSIGNMENT FROM U. S. PLYWOOD-CHAMPION PAPERS, INC. (FORMERLY U. S. PLYWOOD CORP.), TO SIMPSON TIMBER COMPANY, OF LEASE P.R.C. 3479.1, COVERING SIX ACRES OF SUBMERGED LAND IN HUMBOLDT BAY, NEAR EUREKA, HUMBOLDT COUNTY.