

32. MINERAL EXTRACTION LEASE, SAN JOAQUIN RIVER, CONTRA COSTA AND SACRAMENTO COUNTIES; THOMSEN-TIDEWATER - W.O. 5727, P.R.C. 3842.1.

After consideration of Calendar Item 51 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO THOMSEN-TIDEWATER OF A MINERAL EXTRACTION LEASE FOR THE EXTRACTION OF SAND, AT A MINIMUM ANNUAL EXTRACTION AMOUNT OF 50,000 CUBIC YARDS, AND AT A MINIMUM ROYALTY OF \$0.0832 PER CUBIC YARD FOR ALL SAND EXTRACTED FROM THE FOLLOWING-DESCRIBED AREA:

COMMENCING AT THE FLASHING RED LIGHT ON THE NORTH SHORE OF WEST ISLAND, AS SHOWN ON USC&GS NAVIGATION CHART NO. 5527, AND RUNNING THENCE SOUTH 71° 08' EAST 1200 FEET TO THE TRUE POINT OF BEGINNING.

RUNNING THENCE FROM SAID TRUE POINT OF BEGINNING EAST 1200 FEET; THENCE SOUTH 1567 FEET; THENCE SOUTH 79° 24' WEST 2667 FEET; THENCE NORTH 23° 10' WEST 1200 FEET; THENCE NORTH 63° 15' EAST 2120 FEET TO THE TRUE POINT OF BEGINNING.

CONTAINING 105 ACRES, MORE OR LESS, IN CONTRA COSTA AND SACRAMENTO COUNTIES, CALIFORNIA.

Attachment

Calendar Item 51 (1 page)

51.

PROPOSED MINERAL EXTRACTION LEASE, SAN JOAQUIN RIVER, CONTRA COSTA AND SACRAMENTO COUNTIES; THOMSEN-TIDEWATER - W.O. 5727.

On August 24, 1967, one bid was received in response to a published Notice of Intention of the State Lands Commission to enter into a lease for the extraction of sand from certain submerged lands situate in the San Joaquin River, Contra Costa and Sacramento Counties, containing 105 acres more or less. This offer was authorized by the Commission on June 22, 1967.

The bidder, Thomsen-Tidewater, submitted a bid factor (B) of .04 that, when applied to the formula $R = 0.08 + 0.08 (B)$, results in a minimum royalty payment to the State in the amount of \$0.0832 per cubic yard for all material extracted and sold from the proposed lease area in the San Joaquin River. The bid submitted was reviewed by the staff as to technical sufficiency and economic factors; the Office of the Attorney General has determined that it conforms with the requirements set forth in the lease offer, the applicable provisions of law, and the rules and regulations of the Commission.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO THOMSEN-TIDEWATER OF A MINERAL EXTRACTION LEASE FOR THE EXTRACTION OF SAND, AT A MINIMUM ANNUAL EXTRACTION AMOUNT OF 50,000 CUBIC YARDS, AND AT A MINIMUM ROYALTY OF \$0.0832 PER CUBIC YARD FOR ALL SAND EXTRACTED FROM THE FOLLOWING-DESCRIBED AREA:

COMMENCING AT THE FLASHING RED LIGHT ON THE NORTH SHORE OF WEST ISLAND, AS SHOWN ON USC&GS NAVIGATION CHART NO. 5527, AND RUNNING THENCE SOUTH $71^{\circ} 08'$ EAST 1200 FEET TO THE TRUE POINT OF BEGINNING.

RUNNING THENCE FROM SAID TRUE POINT OF BEGINNING EAST 1200 FEET; THENCE SOUTH 1567 FEET; THENCE SOUTH $79^{\circ} 24'$ WEST 2667 FEET; THENCE NORTH $23^{\circ} 10'$ WEST 1200 FEET; THENCE NORTH $63^{\circ} 15'$ EAST 2120 FEET TO THE TRUE POINT OF BEGINNING.

CONTAINING 105 ACRES, MORE OR LESS, IN CONTRA COSTA AND SACRAMENTO COUNTIES, CALIFORNIA.