

10/26/67

31. AWARD OF MINERAL EXTRACTION LEASE, OWENS LAKE, INYO COUNTY, TO MORRISON AND WEATHERLY CHEMICAL PRODUCTS - W.O. 6428, P.R.C. 3841.1.

After consideration of Calendar Item 49 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE OF A MINERAL EXTRACTION LEASE TO MORRISON AND WEATHERLY CHEMICAL PRODUCTS, THE HIGHEST QUALIFIED BIDDER, IN ACCORDANCE WITH THE PROVISIONS OF DIVISION 6 OF THE PUBLIC RESOURCES CODE, ON 480 ACRES OF SOVEREIGN LANDS IN OWENS LAKE, INYO COUNTY, MORE PARTICULARLY DESCRIBED IN EXHIBIT "A", AT A ROYALTY DETERMINED IN ACCORDANCE WITH THE FORMULA $R = [0.65 + 0.10 (C - 8.75)] 1.0$ PER TON FOR ALL MINERALS EXTRACTED AND/OR PRODUCED AND/OR SOLD FROM THE PROPOSED LEASE AREA ON OWENS LAKE.

Attachment

Calendar Item 49 (2 pages)

49.

TO AWARD MINERAL EXTRACTION LEASE

APPLICANT: Morrison and Weatherly Chemical Products
 LOCATION: Owens Lake, California
 DESCRIPTION: See Exhibit "A"
 ACREAGE: 480
 MINERAL: Trona
 TYPE OF LANDS: Sovereign
 BID OPENING DATE: September 18, 1968
 SUCCESSFUL BIDDER: Morrison and Weatherly Chemical Products
 BID: B = 1.0, when applied to the royalty formula
 $R = \sqrt{0.65 + 0.10 (C - 8.75)} / B$, results in a
 minimum royalty payment to the State in the
 amount of \$0.65 per ton for all minerals
 extracted and sold from the proposed lease
 area on Owens Lake.

STATUTORY AND OTHER REFERENCES: a. Public Resources Code: Div. 6, Sec. 6897
 b. Administrative Code: Sec. 2204
 c. Commission policy: Minute Item 20
 10/24/51,
 pp. 1468-73

OTHER PERTINENT INFORMATION: a. Approved by:
 1. Office of the Attorney General
 2. Staff of the State Lands Division

EXHIBITS: A. Legal description B. Location map

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE OF A MINERAL
 EXTRACTION LEASE TO MORRISON AND WEATHERLY CHEMICAL PRODUCTS, THE HIGHEST
 QUALIFIED BIDDER, IN ACCORDANCE WITH THE PROVISIONS OF DIVISION 6 OF THE
 PUBLIC RESOURCES CODE, ON 480 ACRES OF SOVEREIGN LANDS IN OWENS LAKE, INYO
 COUNTY, MORE PARTICULARLY DESCRIBED IN EXHIBIT "A", AT A ROYALTY DETERMINED
 IN ACCORDANCE WITH THE FORMULA $R = \sqrt{0.65 + 0.10 (C - 8.75)} / 1.0$ PER TON FOR
 ALL MINERALS EXTRACTED AND/OR PRODUCED AND/OR SOLD FROM THE PROPOSED LEASE
 AREA ON OWENS LAKE.

Attachment: Exhibit "A"

EXHIBIT "A"

A portion of Section 18, T. 17 S., R. 38 E., M.D.B. & M., and
a portion of Section 13, T. 17 S., R. 37 E., M.D.B. & M.,
situated in the bed of Owens Lake, County of Inyo, State of
California, and described as follows:

West half of Section 18, Township 17 South, Range 38 East,
M.D.B. & M.

East half of the East half of Section 13, Township 17 South,
Range 37 East, M.D.B. & M.