

MINUTE ITEM

10/26/67

27. ASSIGNMENT OF OIL AND GAS LEASE P.R.C. 429.1, RINCON, VENTURA COUNTY;
FROM TIDEWATER OIL COMPANY TO CARR AND WRATH, INC. - W.O. 6713.

After consideration of Calendar Item 8 attached, and upon motion duly made
and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF THE ASSIGNMENT TO CARR AND WRATH,
INC., OF THE INTEREST OF TIDEWATER OIL COMPANY IN OIL AND GAS LEASE P.R.C.
429.1, WITH THE ASSIGNEE TO BE BOUND BY THE TERMS AND CONDITIONS OF THE LEASE
TO THE SAME EXTENT AS THE ORIGINAL LESSEE.

Attachment

Calendar Item 8 (1 page)

CALENDAR ITEM

10/67
W.O. 6713

8.

ASSIGNMENT OF OIL AND GAS LEASE P.R.C. 429.1

ASSIGNOR: Tidewater Oil Company
ASSIGNEE: Carr and Wrath, Inc.
LOCATION: Rincon, Ventura County
ACREAGE: 80
TYPE OF LAND: Tide and submerged

PREREQUISITE ITEMS:

- a. Assignment executed by Assignor and Assignee
- b. Assignee qualified to hold State lease
- c. Bond submitted by Assignee
- d. Statutory filing fee (\$5) paid

OTHER PERTINENT INFORMATION:

Oil and Gas Lease P.R.C. 429.1 was issued to the Hcaolulu Oil Corporation on April 21, 1951. On October 3, 1961, the lease was assigned to Tidewater Oil Company, excepting and reserving a production payment to Albantu Oil & Gas Corporation, Morlyn Oil Company, and Calprintz Corporation. Morlyn Oil Company assigned its interest in the production payment to Cambrian Oil Co. and Tina Minerals Corp. on November 1, 1965.

STATUTORY AND OTHER REFERENCES:

Section 4 of the lease

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF THE ASSIGNMENT TO CARR AND WRATH, INC., OF THE INTEREST OF TIDEWATER OIL COMPANY IN OIL AND GAS LEASE P.R.C. 429.1, WITH THE ASSIGNEE TO BE BOUND BY THE TERMS AND CONDITIONS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.