

MINUTE ITEM

10/26/67

15. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2726.1, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY, MARATHON OIL COMPANY, MOBIL OIL CORPORATION, AND TIDEWATER OIL COMPANY - W.O. 6752.

After consideration of Calendar Item 3 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY, MARATHON OIL COMPANY, MOBIL OIL CORPORATION, AND TIDEWATER OIL COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2726.1 THROUGH MAY 3, 1968, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 3 (1 page)

CALENDAR ITEM

10/67
W.O. 6752

3.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2726.1

LESSEES: Atlantic Richfield Company, Marathon Oil Company,
Mobil Oil Corporation, and Tidewater Oil Company

COUNTY: Santa Barbara

AREA: * Approximately 4,250 acres

ISSUED: May 4, 1961

WORK COMPLETED ON LEASE: Three wells drilled and abandoned

PREVIOUS DEFERMENTS: From May 4, 1964, through November 3, 1967

THIS DEFERMENT: From November 4, 1967, through May 3, 1968

REASON FOR REQUEST: To evaluate a discovery made on adjacent lease in
August 1967, 600 feet west of subject lease

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC RICHFIELD COMPANY, MARATHON OIL COMPANY, MOBIL OIL CORPORATION, AND TIDEWATER OIL COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2726.1 THROUGH MAY 3, 1968, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.