

MINUTE ITEM

10/26/67

13. ASSIGNMENT OF LEASE P.R.C. 1522.1, HUMBOLDT BAY, HUMBOLDT COUNTY; FROM OLIVER J. OLSON & CO. TO OLSON TERMINAL, INC. - W.O. 6448.

After consideration of Calendar Item 28 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES APPROVAL OF THE ASSIGNMENT FROM OLIVER J. OLSON & CO. TO OLSON TERMINAL, INC., OF LEASE P.R.C. 1522.1 COVERING A PARCEL OF STATE LAND IN HUMBOLDT BAY, NEAR EUREKA, HUMBOLDT COUNTY.

Attachment

Calendar Item 28 (1 page)

CALENDAR ITEM

10/67  
W.O. 6448

28.

APPROVAL OF ASSIGNMENT OF LEASE P.R.C. 1522.1

APPLICANT: Oliver J. Olson & Co., Assignor  
Olson Terminal, Inc., Assignee

LOCATION: A 0.863-acre parcel of tide and submerged land in Humboldt Bay near Eureka, Humboldt County

PRESENT USE: The maintenance of a 36 x 700-foot wharf used for off-loading lumber

TERMS OF ASSIGNED LEASE:

Initial period: 15 years, from June 3, 1955  
Renewal options: 2 additional periods of 10 years each  
Surety bond: \$30,000

CONSIDERATION: \$100 per annum

STATUTORY AND OTHER REFERENCES:

- a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509
- b. Administrative Code: Title 2, Div. 3, Secs. 2000-2011
- c. Commission policy: Minute Item 18 of November 18, 1959

OTHER PERTINENT INFORMATION:

The assignee is now the littoral owner. An executed assignment of the lease has been received with request for Commission approval.

EXHIBIT: A. Location map

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE APPROVAL OF THE ASSIGNMENT FROM OLIVER J. OLSON & CO. TO OLSON TERMINAL, INC., OF LEASE P.R.C. 1522.1 COVERING A PARCEL OF STATE LAND IN HUMBOLDT BAY, NEAR EUREKA, HUMBOLDT COUNTY.