48. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2199.1, GAVIOTA, SANTA BARBARA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA AND SHELL OIL COMPANY - 4.0. 6706.

After consideration of Calendar Item 35 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA AND SHELL OIL COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2199.1 THROUGH APRIL 4, 1968, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 35 (1 page)

35,

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

2199.3.

LESSEE:

Standard Oil Company of California and

Shell Oil Company

CCUNTY:

Santa Barbara

AREA:

Gaviota

ISSUED:

July 25, 1958

WORK COMPLETED ON LEASE:

Ten wells drilled, three from upland drillsites

and seven from a mobile drilling barge

PREVIOUS DEFERMENTS:

From October 5, 1962, through October 4, 1967

THIS DEFERMENT:

From October 5, 1967, through April 4, 1968

REASON FOR REQUEST:

To evaluate production data and to conduct reser-

voir studies

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA AND SHELL OIL COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2199.1 THROUGH APRIL 4, 1968, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.