

MINUTE ITEM

9/25/67

43. PROPOSED OIL AND GAS LEASE, TIDE AND SUBMERGED LANDS, SUISUN BAY; SOLANO, SACRAMENTO, AND CONTRA COSTA COUNTIES - W.O. 6465 (PARCEL 49), P.R.C. 3833.1.

After consideration of Calendar Item 20 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION ACCEPTS THE BID MADE BY STANDARD OIL COMPANY OF CALIFORNIA ON AUGUST 15, 1967, AND AUTHORIZES THE ISSUANCE OF AN OIL AND GAS LEASE TO THE AFORESAID BIDDER FOR APPROXIMATELY 2300 ACRES OF TIDE AND SUBMERGED LANDS DESIGNATED AS W.O. 6465 (PARCEL 49) IN SUISUN BAY, SOLANO, SACRAMENTO, AND CONTRA COSTA COUNTIES, AS DETAILED IN THE NOTICE OF INTENTION PUBLISHED JUNE 6, 1967, AND JUNE 13, 1967. THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE \$31,200 AS OFFERED IN THE BID.

Attachment

Calendar Item 20 (1 page)

PROPOSED OIL AND GAS LEASE, TIDE AND SUBMERGED LANDS, SUISUN BAY; SOLANO, SACRAMENTO, AND CONTRA COSTA COUNTIES - W.O. 6465 (PARCEL 49).

On August 15, 1967, one bid was received in response to a published Notice of Intention of the State Lands Commission to enter into a lease for the extraction of oil and gas from approximately 2300 acres of tide and submerged lands designated as W.O. 6465 (Parcel 49) in Suisun Bay; Solano, Sacramento, and Contra Costa counties. This offer was authorized by the Commission on May 25, 1967 (Minute Item 50, page 532).

The only bid received, submitted by Standard Oil Company of California, was reviewed by the staff as to technical sufficiency and economic factors. The Office of the Attorney General has reviewed the bid and has determined:

- A. That the Commission has complied with the procedural requirements of law;
- B. That the bid submitted conforms with:
  - 1. The bid requirements as specified in the proposals of the Commission;
  - 2. The applicable provisions of law; and
  - 3. The rules and regulations of the Commission.

The bonus payment offered by Standard Oil Company of California pursuant to the lease proposal is \$31,200.

IT IS RECOMMENDED THAT THE COMMISSION ACCEPT THE BID MADE BY STANDARD OIL COMPANY OF CALIFORNIA ON AUGUST 15, 1967, AND AUTHORIZE THE ISSUANCE OF AN OIL AND GAS LEASE TO THE AFORESAID BIDDER FOR APPROXIMATELY 2300 ACRES OF TIDE AND SUBMERGED LANDS DESIGNATED AS W.O. 6465 (PARCEL 49) IN SUISUN BAY; SOLANO, SACRAMENTO, AND CONTRA COSTA COUNTIES; AS DETAILED IN THE NOTICE OF INTENTION PUBLISHED JUNE 6, 1967, AND JUNE 13, 1967. THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE \$31,200 AS OFFERED IN THE BID.