

MINUTE ITEM

9/25/67

32. TERMINATION OF MINERAL EXTRACTION LEASES P.R.C. 794.1 AND P.R.C. 2497.1, STANISLAUS COUNTY, M. J. RUDDY AND SON - W.O. 6527.

After consideration of Calendar Item 27 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

BY MUTUAL CONSENT OF THE STATE AND THE LESSEE, AS PROVIDED FOR IN SECTION 17 OF LEASE P.R.C. 794.1 AND IN SECTION 18 OF LEASE P.R.C. 2497.1, THE COMMISSION APPROVES THE TERMINATION OF THE AFOREMENTIONED LEASES COVERING PORTIONS OF 1 1/2 BED OF THE TUOLUMNE RIVER IN STANISLAUS COUNTY, AND AUTHORIZES ACCEPTANCE OF A QUITCLAIM OF EACH LEASE EFFECTIVE MARCH 23, 1967.

Attachment

Calendar Item 27 (1 page)

27.

TERMINATION OF MINERAL EXTRACTION LEASES P.R.C. 794.1 AND P.R.C. 2497.1, STANISLAUS COUNTY, M. J. RUDDY AND SON - W.O. 6527.

Mineral Extraction Lease P.R.C. 794.1, covering approximately 25 acres of sovereign land in the bed of the Tuolumne River, was issued on March 24, 1953, pursuant to competitive bidding, to M. J. Ruddy and Son, for a term of 20 years. Mineral Extraction Lease P.R.C. 2497.1, covering 18 acres more or less of sovereign land in the bed of the Tuolumne River, was issued on November 18, 1959, pursuant to competitive bidding, to M. J. Ruddy and Son, for a term of 20 years.

A request has been received from the lessee for termination of the two leases. Section 17 of Lease P.R.C. 794.1 and Section 18 of Lease P.R.C. 2497.1 provide for the termination of the lease by mutual agreement.

Under the terms of each lease, the lessee was required to extract an annual minimum amounting to \$300 in royalty. The annual rental for each lease and all royalties due the State under the terms of each lease have been paid to date.

Field reconnaissance has shown that all appurtenances have been removed, and that the lease areas have been restored as nearly as possible to the condition existing at the date of execution of the leases.

IT IS RECOMMENDED THAT, BY MUTUAL CONSENT OF THE STATE AND THE LESSEE, AS PROVIDED FOR IN SECTION 17 OF LEASE P.R.C. 794.1 AND IN SECTION 18 OF LEASE P.R.C. 2497.1, THE COMMISSION APPROVE THE TERMINATION OF THE AFOREMENTIONED LEASES COVERING PORTIONS OF THE BED OF THE TUOLUMNE RIVER IN STANISLAUS COUNTY, AND AUTHORIZED ACCEPTANCE OF A QUITCLAIM OF EACH LEASE EFFECTIVE MARCH 23, 1967.