MINUTE TIEM

20. RENEWAL OF LEASE P.R.C. 436.1, SACRAMENTO RIVER, SOLAMO COUNTY; STANDARD OIL COMPANY OF CALIFORNIA - W.O. 5025.

After consideration of Calendar Item 4 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO STANDARD OT COMPANY OF CALIFORNIA OF A TEN-YEAR RENEWAL OF LEASE P.R.C. 436.1 FROM JULY 26, 1964, IN CONSIDERATION OF AMNUAL RENTAL IN THE AMOUNT OF \$567, FOR CONTINUED OPERATION AND PROPER MAINTENANCE OF A PIER AND DOLPHINS ON THE LAND DESCRIBED IN SAID LEASE; PROVIDED THAT ALL OTHER TERMS AND CONDITIONS OF THE LEASE SHALL REMAIN IN FULL FORCE AND EFFECT.

Attachment Calendar Item 4 (1 page) 4.

RENEWAL OF LEASE P.R.C. 436.1

APPLICANT:

Standard Oil Company of California

LOCATION:

A .22-acre parcel of tide and submerged lands of Sacramento

River at Rio Vista, Solano County

LAND USE:

The operation and maintenance of a pier with dolphins for

unloading petroleum products

TERMS OF BASIC LEASE:

Initial period: 15 years, from July 26, 1949

Renewal options: 1 additional period of 10 years

Surety bond:

\$1,000

CONSIDERATION: \$567 per annum during the 10-year renewal period beginning

July 26, 1964

BASIS FOR CONSIDERATION:

6.3% of appraised value of land

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Sess. 6501-6509

b. Administrative Code:

Title 2, Div. 3, Secs. 2000-2011

c. Commission policy:

Minute Item 18 of November 18, 1359

OTHER PERTINENT INFORMATION:

This effectuates the first option to renew the basic lease.

EXHIBITS:

A. Location map

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO STANDARD OIL COMPANY OF CALIFORNIA OF A TEN-YEAR RENEWAL OF LEASE P.R.C. 436.1 FROM JULY 26, 1964, IN CONSIDERATION OF ANNUAL RENTAL IN THE AMOUNT OF \$567, FOR CONTINUED OPERATION AND PROPER MAINTENANCE OF A PIER AND DOLPHINS ON THE LAND DESCRIBED IN SAID LEASE; PROVIDED THAT ALL OTHER TERMS AND CONDITIONS OF THE LEASE SHALL REMAIN IN FULL FORCE AND EFFECT.