18. RENEWAL OF LEASE P.R.C. 564.1, PETALUMA CREEK, SONOMA COUNTY; ATLANTIC RICHFIELD COMPANY - W.O. 6026.

After consideration of Calendar Item 2 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO ATLANTIC RICHFIELD COMPANY OF A TEN-YEAR RENEWAL OF LEASE P.R.C. 564.1 FROM FEBRUARY 28, 1966, IN CONSIDERATION OF ANNUAL RENTAL IN THE AMOUNT OF \$507.96, FOR CONTINUED OPERATION AND PROPER MAINTENANCE OF A PIER AND DOLPHINS ON THE LAND DESCRIBED IN SAID LEASE; PROVIDED THAT ALL OTHER TERMS AND CONDITIONS OF THE LEASE SHALL REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 2 (1 page)

2.

RENEWAL OF LEASE P.R.C. 564.1

APPLICANT:

Atlantic Richfield Company

LOCATION:

Tide and submerged lands in Petaluma Creek, Sonoma County

LAND USE:

The operation and maintenance of a pier with dolphins for

unloading petroleum products

TERMS OF BASIC LEASE:

Initial period: 15 years, from February 28, 1951

Renewal options: two additional periods of ten years each

Surety bond;

\$1,000,00

CONSIDERATION:

\$507.96 per annum during the 10-year renewal period beginning

February 28, 1966

BASIS FOR CONSIDERATION:

6.3% of appraised value of land

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509

b. Administrative Code:

Title 2, Div. 3, Secs. 2000-2011

c. Commission policy:

Minute Item 18 of November 18, 1959

OTHER PERTINENT INFORMATION:

This effectuates the first option to renew the basic lease.

EXHIBITS:

A. Location map

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO ATLANTIC RICHFIELD COMPANY OF A TEN-YEAR RENEWAL OF LEASE P.R.C. 564.1 FROM FEBRUARY 28, 1966, IN CONSIDERATION OF ANNUAL RENTAL IN THE AMOUNT OF \$507.96, FOR CONTINUED OPERATION AND PROPER MAINTENANCE OF A PIER AND DOLPHINS ON THE LAND DESCRIBED IN SAID LEASE; PROVIDED THAT ALL OTHER TERMS AND CONDITIONS OF THE LEASE SHALL REMAIN IN FULL FORCE AND EFFECT.