

MINUTE ITEM

8/21/67

19. APPROVAL OF THE FIFTH MODIFICATION OF THE 1967 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY - W.O. 5200.317.

After consideration of Calendar Item 6 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION, PURSUANT TO THE PROVISIONS OF SECTION 5(g), CHAPTER 138, STATUTES OF 1964, 1ST E.S., APPROVES THE FIFTH MODIFICATION OF THE 1967 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, AS SET FORTH IN THUMS APPROVAL REQUEST 14-67.

Attachment

Calendar Item 6 (1 page)

6.

APPROVAL OF THE FIFTH MODIFICATION OF THE 1967 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT WILMINGTON OIL FIELD, LOS ANGELES COUNTY - W.O. 5200.317.

The City of Long Beach, pursuant to the provisions of Section 5(g), Chapter 138/1964, 1st E.S., has requested State approval of the Fifth Modification of the 1967 Plan of Development and Operations and Budget, Long Beach Unit, to provide an additional \$3,821,000 for certain projects.

Operations of the Field Contractor for the Long Beach Unit during the first half of 1967 indicate that additional funds will be necessary in order to accomplish the following:

1. Drill nine injection wells not originally planned, and expand the water-injection facilities to accelerate the injection of water;
2. Provide additional cellars and related facilities to permit uniform development from Islands "B" and "D";
3. Commence several projects that were not previously anticipated;
4. Complete anticipated work in several budget categories where the expenditures were underestimated; and
5. Complete authorized projects commenced last year, thereby permitting the closing of the 1966 Plan and Budget in the near future.

The nine additional injection wells (Item 1 above) will replace nine oil wells originally programmed, so that funds approved for oil wells may be reduced accordingly.

Specific details of the proposed Plan and Budget modification are set forth in THUMS Approval Request 14-67, dated July 21, 1967.

This modification of the development plan will insure continuing orderly and aggressive development of the Long Beach Unit. The proposed budget modifications are based on reasonable estimates of anticipated expenditures.

IT IS RECOMMENDED THAT THE COMMISSION, PURSUANT TO THE PROVISIONS OF SECTION 5(g), CHAPTER 138, STATUTES OF 1964, 1ST E.S., APPROVE THE FIFTH MODIFICATION OF THE 1967 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, AS SET FORTH IN THUMS APPROVAL REQUEST 14-67.

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S 32 & 37
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