

MINUTE ITEM

8/21/67

14. QUITCLAIM OF MINERAL EXTRACTION LEASE P.R.C. 3488.1, INYO COUNTY;  
MORRISON AND WEATHERLY CHEMICAL PRODUCTS - W.O. 6653.

After consideration of Calendar Item 7 attached, and upon motion duly made  
and carried, the following resolution was adopted:

THE COMMISSION APPROVES THE TERMINATION, BY MUTUAL CONSENT OF THE STATE  
AND OF THE LESSEE, OF MINERAL EXTRACTION LEASE P.R.C. 3488.1, COVERING  
320 ACRES OF SOVEREIGN LANDS IN OWENS LAKE DESCRIBED AS THE W $\frac{1}{2}$  OF SECTION  
30, T. 17 S., R. 38 E., M.D.P. & M., INYO COUNTY; AND THE EXECUTIVE OFFICER  
IS AUTHORIZED TO ACCEPT A QUITCLAIM OF MINERAL EXTRACTION LEASE P.R.C.  
3488.1. THE TERMINATION AND QUITCLAIM ARE TO BE EFFECTIVE MAY 26, 1967.

Attachment

Calendar Item 7 (1 page)

7.

QUITCLAIM OF MINERAL EXTRACTION LEASE P.R.C. 3488.1, INYO COUNTY; MORRISON AND WEATHERLY CHEMICAL PRODUCTS - W.O. 6653.

Mineral Extraction Lease P.R.C. 3488.1 was issued to Morrison and Weatherly Chemical Products, the highest qualified bidder, on May 26, 1966, in accordance with Division 6 of the Public Resources Code. Subject lease covers 320 acres of sovereign lands in Owens Lake, and is more particularly described as the western half of Section 30, T. 17 S., R. 38 E., M.D.B. & M., Inyo County.

Record review by the staff discloses that 43,889.21 tons of material (Trona) were removed from the lake surface and sold. Royalty amounting to \$19,873.04 and the annual rental for the lease year ending May 25, 1967, have been paid.

According to the lessee, the harvestable Trona has been removed from the lease, rendering it valueless as a source area for its product.

Morrison and Weatherly Chemical Products has submitted a quitclaim and letter requesting that the State accept the quitclaim of State Mineral Extraction Lease P.R.C. 3488.1.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE THE TERMINATION, BY MUTUAL CONSENT OF THE STATE AND OF THE LESSEE, OF MINERAL EXTRACTION LEASE P.R.C. 3488.1, COVERING 320 ACRES OF SOVEREIGN LANDS IN OWENS LAKE DESCRIBED AS THE W $\frac{1}{2}$  OF SECTION 30, T. 17 S., R. 38 E., M.D.B. & M., INYO COUNTY; AND THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO ACCEPT A QUITCLAIM OF MINERAL EXTRACTION LEASE P.R.C. 3488.1. THIS TERMINATION AND QUITCLAIM ARE TO BE EFFECTIVE MAY 26, 1967.