

MINUTE ITEM

8/21/67

12. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2955.1, SANTA BARBARA COUNTY;
TEXACO INC. - W.O. 6671.

After consideration of Calendar Item 3 attached, and upon motion duly made
and carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO GRANT TO TEXACO INC. A DEFERMENT OF
DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2955.1 THROUGH MARCH 7,
1968, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE
AND EFFECT.

Attachment

Calendar Item 3 (1 page)

3.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2955.1

LESSEE: Texaco Inc.

COUNTY: Santa Barbara

AREA: Offshore Refugio Beach

ISSUED: December 20, 1962

WORK COMPLETED ON LEASE: One well drilled and abandoned, 1965
One seismic survey, 1965/66
One seismic survey, April 1967

PREVIOUS DEFERMENTS: From January 26, 1966, through September 7, 1967

THIS DEFERMENT: From September 8, 1967, through March 7, 1968

REASON FOR REQUEST: To complete interpretation of results from April 1967 seismic survey

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO GRANT TO TEXACO INC. A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2955.1 THROUGH MARCH 7, 1968, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.