

25. APPROVAL OF RESOLUTION FOR UNIT DEVELOPMENT OF OIL AND GAS FROM GRANTED TIDE AND SUBMERGED LANDS; CITY OF LOS ANGELES, DEPARTMENT OF PARKS AND RECREATION - W.O. 5675, A.T.T.S. NO. 4.

After consideration of Calendar Item 32 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION:

(1) FINDS:

A. THAT THE DECLARATION OF UNITIZATION BETWEEN STANDARD OIL COMPANY OF CALIFORNIA AND MOBIL OIL CORPORATION PROVIDES THAT ANY IMPAIRMENT OF THE PUBLIC TRUST FOR COMMERCE, NAVIGATION, OR FISHERIES TO WHICH SAID GRANTED LANDS ARE SUBJECT IS PROHIBITED;

B. THAT SUCH AGREEMENT IS IN THE PUBLIC INTEREST.

(2) APPROVES RESOLUTION NO. 5711 OF THE BOARD OF RECREATION AND PARKS COMMISSIONERS, CITY OF LOS ANGELES, ON BEHALF OF THE STATE, PURSUANT TO APPLICABLE LAW.

Attachment

Calendar Item 32 (1 page)

APPROVAL OF RESOLUTION FOR UNIT DEVELOPMENT OF OIL AND GAS FROM GRANTED TIDE AND SUBMERGED LANDS; CITY OF LOS ANGELES, DEPARTMENT OF PARKS AND RECREATION - W.O. 5675.

The City of Los Angeles, Board of Recreation and Parks Commissioners, pursuant to competitive public bidding, issued to Mobil Oil Corporation an oil and gas lease effective July 29, 1965, covering granted tide and submerged lands offshore Venice, California. The lease was issued in accordance with the resolution approved by the State Lands Commission on December 17, 1964 (Minute Item 39, page 10,837), as required by Section 7060 of the Public Resources Code.

Section 40 of the lease provides for pooling or unitization with other lands for the production of oil and gas. The Board, in accordance with Section 6079 of the Public Resources Code, has submitted to the State Lands Commission for approval a Resolution No. 5711 for unit development of the leased area with adjoining lands.

The City has determined that the unit development of a portion of the tide and submerged lands covered by the lease is in the interest of increasing the ultimate recovery of oil and gas from said lands, and of the protection of oil and gas in said lands from unreasonable waste. The declaration of unitization provides that any impairment of the public trust for commerce, navigation, or fisheries to which said granted lands are subject is prohibited, and shall be submitted to the State Lands Commission for approval.

The proposed resolution was approved by the Board of Recreation and Parks Commissioners on June 29, 1967. It has been determined by the staff that the unitization would be in the best interests of the State. The resolution has been reviewed by the Office of the Attorney General with the conclusion that it may be approved by the Commission if it appears that the agreement is in the public interest.

IT IS RECOMMENDED THAT THE COMMISSION

(1) FIND:

A. THAT THE DECLARATION OF UNITIZATION BETWEEN STANDARD OIL COMPANY OF CALIFORNIA AND MOBIL OIL CORPORATION PROVIDES THAT ANY IMPAIRMENT OF THE PUBLIC TRUST FOR COMMERCE, NAVIGATION, OR FISHERIES TO WHICH SAID GRANTED LANDS ARE SUBJECT IS PROHIBITED;

B. THAT SUCH AGREEMENT IS IN THE PUBLIC INTEREST.

(2) APPROVE RESOLUTION NO. 5711 OF THE BOARD OF RECREATION AND PARKS COMMISSIONERS, CITY OF LOS ANGELES, ON BEHALF OF THE STATE, PURSUANT TO APPLICABLE LAW.