

MINUTE ITEM

7/27/67

13. ASSIGNMENT OF PROSPECTING PERMITS FOR GEOTHERMAL ENERGY, P.R.C. 3480.2, LAKE AND MENDOCINO COUNTIES, AND P.R.C. 3523.2, SONOMA COUNTY, FROM EUGENE SULLY HANCOCK, JR., TO EARTH ENERGY, INC. - W.O. 6647 AND W.O. 6648.

After consideration of Calendar Item 10 attached, and upon motion duly made and carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT OF PROSPECTING PERMITS P.R.C. 3480.2 AND P.R.C. 3523.2 FOR GEOTHERMAL ENERGY FROM EUGENE SULLY HANCOCK, JR., TO EARTH ENERGY, INC., WITH THE ASSIGNEE TO BE BOUND BY THE TERMS AND CONDITIONS OF THE PROSPECTING PERMITS TO THE SAME EXTENT AS THE ORIGINAL PERMITTEE.

Attachment

Calendar Item 10 (1 page)

APPLICATION FOR ASSIGNMENT OF PROSPECTING PERMITS FOR GEOTHERMAL ENERGY, P.R.C. 3480.2, LAKE AND MENDOCINO COUNTIES, AND P.R.C. 3523.2, SONOMA COUNTY, FROM EUGENE SULLY HANCOCK, JR., TO EARTH ENERGY, INC. - W.O. 6647 AND W.O. 6648.

Permits P.R.C. 3480.2 and P.R.C. 3523.2 to prospect for geothermal energy were issued on July 20, 1966, and on September 21, 1966, respectively, for a period of two years, to Eugene Sully Hancock, Jr.

An application has been received from Earth Energy, Inc., requesting approval of an assignment to them of Prospecting Permits P.R.C. 3480.2 and P.R.C. 3523.2.

Section 30 of the permits requires that the permittee shall not assign or sublet the prospecting permit or any right or rights thereunder without first obtaining the written consent of the Commission thereto.

Earth Energy, Inc., has submitted evidence showing that it possesses the qualifications necessary to satisfy the statutory requirements. The bond obligations have been met by the assignee. A form of the assignment has been executed by Eugene Sully Hancock, Jr., the assignor, and by Earth Energy, Inc., the assignee. The statutory filing fee has been paid by the applicant.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT OF PROSPECTING PERMITS P.R.C. 3480.2 and P.R.C. 3523.2 FOR GEOTHERMAL ENERGY FROM EUGENE SULLY HANCOCK, JR., TO EARTH ENERGY, INC., WITH THE ASSIGNEE TO BE BOUND BY THE TERMS AND CONDITIONS OF THE PROSPECTING PERMITS TO THE SAME EXTENT AS THE ORIGINAL PERMITTEE.