20. RENEWAL OF LEASE P.R.C. 529.1, SACRAMENTO RIVER, SACRAMENTO COUNTY; PACIFIC GAS AND ELECTRIC COMPANY - W.O. 5698.

After consideration of Calendar Item 21 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE TO PACIFIC GAS AND ELECTRIC COMPANY A TEN-YEAR RENEWAL OF LEASE P.R.C. 529.1, IN CONSIDERATION OF TOTAL RENT OF \$580.90, FOR THE CONTINUED OPERATION AND MAINTENANCE OF A GAS PIPE-LINE ON THE LAND DESCRIBED IN SAID LEASE.

Attachment Calendar Item 21 (1 page)

RENEWAL OF LEASE P.R.C. 529.1, A RIGHT-OF-WAY EASEMENT

APPLICANT:

Pacific Gas and Electric Company

LOCATION:

Sovereign land in Sacramento River near Isleton, Sacramento

County

PROPOSED USE:

The continued operation and maintenance of a pipeline for

conveying gas

TERMS:

Initial period:

15 years, from July 1, 1950

Renewal options: 3 additional periods of 10 years each

Special: This effectuates the first renewal option.

CONSIDERATION: \$58.09 per annum; \$580.90 total for first renewal term.

BASIS FOR CONSIDERATION:

6.3% of appraised value of land

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509

b. Administrative Code:

c. Commission policy:

Title 2, Div. 3, Secs. 2000-2011 Minute Item 18 of November 18, 1959

EXHIBITS:

A. Location map

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO ISSUE TO PACIFIC GAS AND ELECTRIC COMPANY A TEN-YEAR RENEWAL OF LEASE P.R.C. 529.1, IN CONSIDERATION OF TOTAL RENT OF \$580.90, FOR THE CONTINUED OPERATION AND MAINTENANCE OF A GAS PIPELINE ON THE LAND DESCRIBED IN SAID LEASE.