

MINUTE ITEM

4/27/67

19. REQUEST FOR DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 3120.1, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY - W.O. 6476.

After consideration of Calendar Item 6 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO GRANT TO ATLANTIC RICHFIELD COMPANY A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3120.1 FROM APRIL 29, 1967, THROUGH OCTOBER 28, 1967, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 6 (1 page)

6.

REQUEST FOR DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 3120.1, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY - W.O. 6476.

An application has been received from Atlantic Richfield Company, operator, requesting a deferment of drilling requirements from April 29, 1967 to October 28, 1967, under Oil and Gas Lease P.R.C. 3120.1, containing 3,324 acres more or less of tide and submerged lands in Santa Barbara County. This lease was issued April 29, 1964, to Richfield Oil Corporation, now Atlantic Richfield Company, and Socony Mobil Oil Company, Inc., now Mobil Oil Corporation, pursuant to competitive public bidding.

Atlantic Richfield, as operator for the lessees, drilled two core holes, suspending one and abandoning the other. The last well drilled was abandoned on July 1, 1965.

On the lease to the east, the lessees have constructed platform "Holly". The lessees are currently preparing to drill a well from this platform, which will be bottomed in the subject lease. In order to take care of unforeseen delays that might prevent the commencement of the well, the operator has requested a six-month deferment of drilling requirements.

In conformance with the current Commission practice of granting deferments for periods not in excess of six months,

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO GRANT TO ATLANTIC RICHFIELD COMPANY A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3120.1 FROM APRIL 29, 1967, THROUGH OCTOBER 28, 1967, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.