

MINUTE ITEM

4/27/67

16. APPLICATION FOR APPROVAL OF ASSIGNMENT, LEASE P.R.C. 613.1, COVERING A PIER SITE IN PETALUMA CREEK, SONOMA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA, D.B.A. SIGNAL OIL COMPANY - W.O. 6093.

After consideration of Calendar Item 13 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE AN ASSIGNMENT OF LEASE P.R.C. 613.1 FROM STANDARD OIL COMPANY OF CALIFORNIA, D.B.A. SIGNAL OIL COMPANY, TO HUMBLE OIL & REFINING COMPANY.

Attachment

Calendar Item 13 (1 page)

CALENDAR ITEM

4/67

13.

APPLICATION FOR APPROVAL OF ASSIGNMENT, LEASE P.R.C. 613.1, COVERING A PIER SITE IN PETALUMA CREEK, SONOMA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA, D.B.A. SIGNAL OIL COMPANY - W.O. 6093.

On March 31, 1967, the properties of Signal Oil Company in the Pacific Coast states were transferred to Humble Oil & Refining Company. Accordingly, both companies have executed an assignment of Lease P.R.C. 613.1, covering 0.12 acre of tide and submerged land underlying a pier at the Petaluma Creek plant.

The lease was issued to Signal Oil Company on May 24, 1951, for 15 years with two 10-year renewal options.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE AN ASSIGNMENT OF LEASE P.R.C. 613.1 FROM STANDARD OIL COMPANY OF CALIFORNIA, D.B.A. SIGNAL OIL COMPANY, TO HUMBLE OIL & REFINING COMPANY.