

MINUTE ITEM

4/27/67

15. APPLICATION FOR APPROVAL OF ASSIGNMENT, LEASE P.R.C. 245.1, 0.850 ACRE SOVEREIGN LAND IN NEW YORK SLOUGH, CONTRA COSTA COUNTY; H. K. PORTER COMPANY, INC. - W.O. 6457.

After consideration of Calendar Item 20 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT OF LEASE P.R.C. 245.1, COVERING SOVEREIGN LAND IN NEW YORK SLOUGH, FROM H. K. PORTER COMPANY, INC., TO THE DOW CHEMICAL COMPANY.

Attachment

Calendar Item 20 (1 page)

APPLICATION FOR APPROVAL OF ASSIGNMENT, LEASE P.R.C. 245.1, 0.850 ACRE SOVEREIGN LAND IN NEW YORK SLOUGH, CONTRA COSTA COUNTY; H. K. PORTER COMPANY, INC. - W.O. 6457.

The H. K. Porter Company, Inc., requests Commission approval of the assignment to the Dow Chemical Company, the new upland owner, of Lease P.R.C. 245.1, covering 0.850 acre of sovereign land in New York Slough at Pittsburg, Contra Costa County (as shown on Exhibit "A").

The leased site is improved with a cooling water intake pump and structure. The lease, as extended, runs until August 21, 1971, at an annual rental of \$317.22.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT OF LEASE P.R.C. 245.1, COVERING SOVEREIGN LAND IN NEW YORK SLOUGH, FROM H. K. PORTER COMPANY, INC., TO THE DOW CHEMICAL COMPANY.