

MINUTE ITEM

4/27/67

13. APPLICATION FOR AMENDMENT OF LEASE P.R.C. 3221.1, COVERING A LEASE OF TIDE AND SUEMERGED LANDS, TOMALES BAY, MARIN COUNTY, MARCONI COVE MARINA, INC. - W.O. 6192.

After consideration of Calendar Item 12 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE TO MARCONI COVE MARINA, INC., AN AMENDMENT TO LEASE P.R.C. 3221.1 TO PROVIDE THAT THE SURETY BOND REQUIRED IN PARAGRAPH 13 BE REDUCED FROM \$5000 TO \$3000. ALL OTHER TERMS AND CONDITIONS OF SAID LEASE ARE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 12 (1 page)

12.

APPLICATION FOR AMENDMENT OF LEASE P.R.C. 3221.1, COVERING A LEASE OF TIDE AND SUBMERGED LANDS, TOMALES BAY, MARIN COUNTY, MARCONI COVE MARINA, INC. - W.O. 6192.

Lease P.R.C. 3221.1 was issued to Marconi Cove Marina, Inc., for 15 years from December 4, 1964, for the construction of a breakwater, floating boat slips, and launching ramp.

The lessee now requests that the lease be amended to permit a reduction in the amount of the required surety bond from \$5000 to \$3000 because he has not placed any structures other than floating ones on the leased land, and, since said structures are held in place by anchors, his total cost to remove would be only \$500.

Staff made an on-site inspection on or about January 27, 1966, with a recommendation that the minimum bond requirement be reduced to \$3000.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO ISSUE TO MARCONI COVE MARINA, INC., AN AMENDMENT TO LEASE P.R.C. 3221.1 TO PROVIDE THAT THE SURETY BOND REQUIRED IN PARAGRAPH 13 BE REDUCED FROM \$5000 TO \$3000. ALL OTHER TERMS AND CONDITIONS OF SAID LEASE ARE TO REMAIN IN FULL FORCE AND EFFECT.