

MINUTE ITEM

3/23/67

27. PROPOSAL OF THE CITY OF LONG BEACH TO EXPEND TIDELAND OIL REVENUES FOR PURCHASE OF BEACH LOTS IN THE EAST BEACH AREA OF THE CITY OF LONG BEACH - L.B.W.O. 10,241.

After consideration of Calendar Item 2 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION DETERMINES THAT THE EXPENDITURE OF APPROXIMATELY \$198,660 BY THE CITY OF LONG BEACH FROM ITS SHARE OF TIDELAND OIL REVENUES, AS PROPOSED IN ITS LETTER DATED JANUARY 27, 1967, FOR THE PURCHASE OF BEACH LOTS 4 AND 5, BLOCK 50, RESUBDIVISION OF PART OF ALAMITOS BAY TOWNSITE, AT 5440 EAST OCEAN BOULEVARD IN THE CITY OF LONG BEACH, IS IN ACCORDANCE WITH THE PROVISIONS OF CH. 138/64, 1ST E.S.; SAID DETERMINATION TO BE SUBJECT TO THE CONDITION, HOWEVER, THAT THE PURCHASE CONFORMS IN ESSENTIAL DETAILS TO THE INFORMATION HERETOFORE SUBMITTED TO THE COMMISSION.

Attachment

Calendar Item 2 (2 pages)

2.

PROPOSAL OF THE CITY OF LONG BEACH TO EXPEND TIDELAND OIL REVENUES FOR PURCHASE OF BEACH LOTS IN THE EAST BEACH AREA OF THE CITY OF LONG BEACH - L.B.W.O. 10,241.

Pursuant to the requirements of Ch. 138/64, 1st E.S., the City Attorney of Long Beach, on January 27, 1967, filed a letter expressing City intent to expend a portion of its share of tideland oil revenues in the amount of \$198,660 for the purchase of two improved beach lots between Peninsula Place and Isthmus Place in the City of Long Beach. With his letter of January 27, 1967, the City Attorney transmitted a copy of an appraisal of the property prepared by a firm of appraisers (refer to Exhibits "A", "B" and "C" for location and description of the lots). The amount of the purchase price has been reviewed by the staff, with the conclusion that it is a fair appraisal of the present worth of the property.

The City in its letter of January 27, 1967, specified Sections 6(d) and 6(f) as the particular subdivisions of Ch. 138 that it deems applicable to an authorization of the work. Additionally, the City has transmitted plans indicating that future use of this area will be devoted to beach, game, and other leisure and recreational activities. Sections 6(d) and 6(f) of Ch. 138/64, 1st E.S., are repeated hereinafter for the information and convenience of the Commission.

"Sec. 6. The Legislature hereby finds that the remaining oil revenue hereinabove allocated to the City of Long Beach is needed and can be economically utilized by said city for the fulfillment of the trust uses and purposes described in said acts of 1911, 1925 and 1935 and described as follows in this act, which are hereby found to be matters of state, as distinguished from local, interest and benefit.

(d) The construction, reconstruction, repair, operation and maintenance of small boat harbors, marine stadiums, maritime museum, marine parks, beaches, waterways, and related facilities, on or adjacent to the Long Beach tidelands or on or adjacent to the Alamitos Beach Park Lands, or on or adjacent to aquatic recreational areas of the aforesaid nature.

(f) The acquisition of property or the rendition of services reasonably necessary to the carrying out of the foregoing uses and purposes."

IT IS RECOMMENDED THAT THE COMMISSION DETERMINE THAT THE EXPENDITURE OF APPROXIMATELY \$198,660 BY THE CITY OF LONG BEACH FROM ITS SHARE OF TIDELAND OIL REVENUES, AS PROPOSED IN ITS LETTER DATED JANUARY 27, 1967, FOR THE PURCHASE OF BEACH LOTS 4 AND 5, BLOCK 50, RESUBDIVISION OF PART OF ALAMITOS BAY TOWNSITE, AT 5440 EAST OCEAN BOULEVARD IN THE CITY OF

CALENDAR ITEM 2. (CONTD.)

LONG BEACH, IS IN ACCORDANCE WITH THE PROVISIONS OF CH. 138/64, 1ST E.S.; SAID DETERMINATION TO BE SUBJECT TO THE CONDITION, HOWEVER, THAT THE PURCHASE CONFORMS IN ESSENTIAL DETAILS TO THE INFORMATION HERETOFORE SUBMITTED TO THE COMMISSION.