

MINUTE ITEM

12/14/66

17. PROPOSED OIL AND GAS LEASE, SOUTH BAY AQUEDUCT, ALAMEDA COUNTY -
W.O. 5888, P.R.C. 3685.1.

After consideration of Calendar Item 2 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION ACCEPTS THE BID MADE BY MCCULLOCH OIL CORPORATION ON OCTOBER 28, 1966, AND AUTHORIZES THE EXECUTIVE OFFICER TO ISSUE AN OIL AND GAS LEASE TO THE AFORESAID BIDDER FOR APPROXIMATELY 64.71 ACRES OF LAND IN ALAMEDA COUNTY, DESIGNATED AS W.O. 5888, AS DETAILED IN THE NOTICE OF INTENTION, W.O. 5888, PUBLISHED SEPTEMBER 27, 1966, AND OCTOBER 4, 1966. THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE \$323.55 AS OFFERED IN THE PTD.

Attachment

Calendar Item 2 (1 page)

2.

PROPOSED OIL AND GAS LEASE, SOUTH BAY AQUEDUCT, ALAMEDA COUNTY - W.O. 5888.

On October 28, 1966, one bid was received in response to a published Notice of Intention of the State Lands Commission to enter into a lease for the extraction of oil and gas from approximately 64.71 acres of State land acquired in connection with the South Bay Aqueduct, designated as W.O. 5888, Alameda County, authorized by the Commission on September 26, 1966 (Minute Item 27, page 13,118).

The one bid, submitted by McCulloch Oil Corporation, was reviewed by the staff as to technical sufficiency and economic factors.

The Office of the Attorney General reviewed the bid and determined:

- A. That the Commission has complied with the procedural requirements of law;
- B. That the bid submitted conforms with:
 - 1. The bid requirements as specified in the proposals of the Commission;
 - 2. The applicable provisions of law; and
 - 3. The Rules and Regulations of the Commission.

The cash-bonus payment offered by McCulloch Oil Corporation was \$323.55.

IT IS RECOMMENDED THAT THE COMMISSION ACCEPT THE BID MADE BY MCCULLOCH OIL CORPORATION ON OCTOBER 28, 1966, AND AUTHORIZE THE EXECUTIVE OFFICER TO ISSUE AN OIL AND GAS LEASE TO THE AFORESAID BIDDER FOR APPROXIMATELY 64.71 ACRES OF LAND IN ALAMEDA COUNTY, DESIGNATED AS W.O. 5888, AS DETAILED IN THE NOTICE OF INTENTION, W.O. 5888, PUBLISHED SEPTEMBER 27, 1966, AND OCTOBER 4, 1966. THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE \$323.55 AS OFFERED IN THE BID.