MINUTE ITEM

23. APPLICATION FOR APPROVAL OF ACCEPTANCE OF QUITCLAIM DEED COVERING SUBSURFACE LANDS OF WHISKEY SLOUGH, SAN JOAQUIN COUNTY; STANDARD OIL COMPANY OF CALIFORNIA, THE NEWHALL LAND AND FARMING COMPANY, AND ATLANTIC OIL COMPANY - 4.0. 6241, P.R.C. 3361.1.

After consideration of Calendar Item 4 attached, and upon motion duly made and carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ACCEPT A QUITCLAIM INSTRUMENT EFFECTIVE JULY 18, 1966, FROM STANDARD OIL COMPANY OF CALIFORNIA, THE NEWHALL LAND AND FARMING COMPANY, AND ATLANTIC OIL COMPANY FOR THEIR LEASEHOLD INTEREST IN LEASE P.R.C. 3361.1, COVERING 13.77 ACRES OF SOVEREIGN LAND IN WHISKEY SLOUGH, SAN JOAQUIN COUNTY.

Attachment
Calendar Item 4 (1 page)

4.

APPLICATION FOR APPROVAL OF ACCEPTANCE OF QUITCLAIM DEED COVERING SUBSURFACE LANDS OF WHISKEY SLOUGH, SAN JOAQUIN COUNTY; STANDARD DIL COMPANY OF CALIFORNIA, THE NEWHALL LAND AND FARMING COMPANY, AND ATLANTIC DIJ COMPANY - W.O. 6241.

Lease P.R.C. 5361.1 was issued on August 26, 1965, to Standard Oil Company of California for a subsurface crossing easement through 13.77 acres of sovereign land in Whiskey Slough, for exploratory directional drilling from McDonald Island to Medford Island.

On January 26, 1966, the Commission approved assignment of an undivided 50% interest in the lease to Atlantic Oil Company and The Newhall Land and Farming Company

The Lessees now desire to terminate the lease and have submitted for acceptance a document of surrender and quitclaim unto the State of all rights vested by the lease agreement.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO ACCEPT A QUITCLAIM INSTRUMENT EFFECTIVE JULY 18, 1966, FROM STANDARD OIL COMPANY OF CALIFORNIA, THE NEWHALL LAND AND FARMING COMPANY, AND ATLANTIC OIL COMPANY FOR THEIR LEASEHOLD INTEREST IN LEASE P.R.C. 3361.1, COVERING 13.77 ACRES OF SOVEREIGN LAND IN WHISKEY SLOUGH, SAN JOAQUIN COUNTY.