10. APPLICATION FOR RENEWAL OF LEASE P.R.C. 400.1, COVERING TIDE AND SUBMERGED LANDS IN OLD CHANNEL OF SAN JOAQUIN RIVER, SAN JOAQUIN COUNTY; GEORGE W. LADD - W.O. 6283.

After consideration of Calendar Item 1 attached, and upon motion duly made and carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE TO GEORGE W. LADD A ONE-YEAR RENEWAL OF LEASE P.R.C. 400.1, AT A TOTAL RENTAL OF \$280.80, PAYABLE IN ADVANCE.

Attachment
Calendar Item 1 (1 page)

1.

APPLICATION FOR RENEWAL OF LEASE P.R.C. 400.1, COVERING TIDE AND SUBMERGED LANDS IN OLD CHANNEL OF SAN JOAQUIN RIVER, SAN JOAQUIN COUNTY; GEORGE W. LADD - W.C. 6283.

George V. Ladd has applied for a one-year renewal of Lease P.R.C. 400.1, covering 2.34 acres of tide and submerged lands in the old channel of San Joaquin River (See Exhibits "A" & "B" for location).

The site, which is being used for floating boat sheds and marine ways, was granted to the City of Stockton by Chapter 1700, Statutes of 1965. However, the grant is not effective until recordation of a survey, which will be completed in 1967. The City has been queried with respect to terms and conditons of a renewal of the lease and a recommendation has been received that no change be made.

The total rental for the 1-year renewal will be \$280.80, payable in advance.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO ISSUE TO GEORGE W. LADD A ONE-YEAR RENEVAL OF LEASE P.R.C. 400.1, AT A TOTAL RENTAL OF \$280.80, PAYABLE IN ADVANCE.