

MINUTE ITEM

9/26/66

21. REQUEST FOR DEFERMENT OF DRILLING REQUIREMENTS, OIL AND GAS LEASE P.R.C. 3004.1, SANTA BARBARA COUNTY; UNION OIL COMPANY OF CALIFORNIA AND HUMBLE OIL & REFINING COMPANY - W.O. 6272.

After consideration of Calendar Item 27 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO GRANT TO UNION OIL COMPANY OF CALIFORNIA A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3004.1 THROUGH MAY 31, 1967, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 27 (1 page)

27.

REQUEST FOR DEFERMENT OF DRILLING REQUIREMENTS, OIL AND GAS LEASE P.R.C. 3004.1, SANTA BARBARA COUNTY; UNION OIL COMPANY OF CALIFORNIA AND HUMBLE OIL & REFINING COMPANY - W.O. 6272.

An application has been received from Union Oil Company of California requesting deferment of drilling requirements from December 1, 1966, through May 31, 1967, for State Oil and Gas Lease P.R.C. 3004.1, containing approximately 3,150 acres of offshore tide and submerged lands in Santa Barbara County.

This lease was issued on April 25, 1963, to Union Oil Company of California and Humble Oil & Refining Company, pursuant to competitive public bidding. Union is the operator.

Development of the lease to date includes five wells and two redrill wells, a total of seven wells drilled. All wells were abandoned, and drilling operations were last conducted on January 31, 1966.

Deferment of drilling requirements has been granted by the Commission dating from June 1, 1966, and extending through December 1, 1966.

Union is currently conducting geophysical surveys on the lease and in the immediate vicinity. In order that the results of the surveys may be evaluated, the applicant has requested an additional six-month deferment of drilling requirements.

Union's total drilling operations on the lease to date would cover the minimum drilling requirements under the terms of the lease for a period terminating on June 14, 1968; therefore, in conformance with current Commission practice of granting deferments for periods not in excess of six months,

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO GRANT TO UNION OIL COMPANY OF CALIFORNIA A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3004.1 THROUGH MAY 31, 1967, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.