

8/25/66

5. APPROVAL OF THE EIGHTH MODIFICATION OF THE 1966 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY - W.O. 5200.301 AND W.O. 5200.317.

After consideration of Calendar Item 5 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION APPROVES THE ACTION BY THE EXECUTIVE OFFICER, PURSUANT TO SECTION 5(g), CHAPTER 138, STATUTES OF 1964, 1ST E.S., CONSENTING TO THE EIGHTH MODIFICATION OF THE 1966 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, INCREASING THE TOTAL BUDGETED AMOUNT BY \$1,176,000, AS SET FORTH IN THURS APPROVAL REQUEST 29-66.

Attachment

Calendar Item 5 (1 page)

5.

APPROVAL OF THE EIGHTH MODIFICATION OF THE 1966 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY - W.O. 5200.301 AND W.O. 5200.317.

The City of Long Beach and the State, pursuant to the provisions of Chapter 138, Section 5(g), Statutes of 1964, 1st E.S., have mutually agreed to the Eighth Modification of the 1966 Plan of Development and Operations and Budget, Long Beach Unit, increasing the total budgeted amount by \$1,176,000, as set forth in THUMS Approval Request 29-66.

As a result of bids received by the field contractor, it is evident that the estimated amounts specified in the 1966 Plan and Budget for oil, gas, and water lines and facilities are insufficient. These higher cost estimates will increase the budgeted amount by \$1,176,000, bringing the total 1966 Budget to \$53,799,390.

The Commission's staff have reviewed this Eighth Modification and found it reasonable and necessary in order to develop the Long Beach Unit in an expeditious manner.

The Executive Officer, by letter dated August 8, 1966, consented to the request for approval of the Eighth Modification of the 1966 Plan of Development and Operations and Budget, Long Beach Unit.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE THE ACTION BY THE EXECUTIVE OFFICER, PURSUANT TO SECTION 5(g), CHAPTER 138, STATUTES OF 1964, 1ST E.S., CONSISTING TO THE EIGHTH MODIFICATION OF THE 1966 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, INCREASING THE TOTAL BUDGETED AMOUNT BY \$1,176,000, AS SET FORTH IN THUMS APPROVAL REQUEST 29-66.