23. COMPLETION OF EXPENDITURE OF TIDELAND OIL REVENUES BY THE CITY OF LONG BEACH FOR DREDGING ALAMITOS BAY - L.B.W.O. 10,110.

Attached Calendar Item 4 was presented to the Commission for information only, no further action being required.

Attachment
Calendar Item 4 (1 page)

INFORMATIVE

4.

COMPLETION OF EXPENDITURE OF TIDELAND OIL REVENUES BY THE CITY OF LONG BEACH FOR DREDGING ALAMITOS BAY - L.B.W.O. 10,110.

On February 25, 1960 (Minute Item 23, page 5679), the Commission, pursuant to Provisions of Chapter 29, Statutes of 1956, 1st E.S., gave prior approval to the costs proposed to be expended by the City of Long Beach from its share of tideland oil revenues for the dredging of a portion of Alamitos Bay in an amount not to exceed \$150,000, subject to the condition that the work conform in essential details to the plans and background material previously submitted to the Commission.

For the information of the Commission, the conditions placed upon the approval have been met. Staff audit indicates a total trust expenditure of \$129,739.55, of which \$127,739.55 was expended from the tideland oil revenues, and \$2,000.00 from nonoil revenues. Further, inspection by staff engineers verifies that the completed work conforms to proposals submitted by the City of Long Beach.

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