

MINUTE ITEM

5/26/66

46. APPROVAL OF THE FOURTH MODIFICATION OF THE 1966 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY - W.O. 5200.317.

After consideration of Calendar Item 43 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION APPROVES THE FOURTH MODIFICATION OF THE 1966 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, TO PROVIDE ELECTRIC POWER, OPERATING AND MAINTENANCE COSTS, AND THE INVESTMENT NECESSARY TO DELIVER THE POWER TO THE SHIPPING PUMPS FOR A TOTAL ADDITIONAL EXPENDITURE NOT TO EXCEED \$172,500.

Attachment

Calendar Item 43 (1 page)

43.

APPROVAL OF THE FOURTH MODIFICATION OF THE 1966 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY - W.O. 5200.317.

The City of Long Beach, pursuant to the provisions of Section 5(g), Chapter 138, Statutes of 1964, 1st E.S., has requested State approval of the Fourth Modification of the 1966 Plan of Development and Operations and Budget for the Long Beach Unit, to provide electric power, operating and maintenance costs, and the investment necessary to deliver the power to the shipping pumps. The companies purchasing crude oil will furnish the shipping pumps and electric motors for use at the shipping site.

In order for the Long Beach Unit to accomplish the above work it will be necessary to modify the 1966 Plan and Budget by adding the following:

<u>Page No.</u>	<u>Budget Item</u>	<u>Anticipated Expenditure</u>	
		<u>Approved</u>	<u>Requested</u>
13	Meters and Controls	\$ 40,000	\$ 70,000
14	Electrical Facilities	2,399,000	2,499,000
None	Electric Power for Shipping Pumps	0	28,500
None	Operating and Maintenance Expense for Shipping Pumps	0	14,000
	Total	\$2,439,000	\$2,611,500

The requested increase totals \$172,500 and the contingency fund will be utilized for this amount. The contingency fund after previous modifications to the 1966 Plan and Budget has a balance of \$1,030,000. Approval of this fourth modification will reduce this contingency fund balance to \$857,500. The total 1966 Budget for the Long Beach Unit remains unchanged.

The Commission's staff have reviewed this fourth modification and found it reasonable and desirable.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE THE FOURTH MODIFICATION OF THE 1966 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, TO PROVIDE ELECTRIC POWER, OPERATING AND MAINTENANCE COSTS, AND THE INVESTMENT NECESSARY TO DELIVER THE POWER TO THE SHIPPING PUMPS FOR A TOTAL ADDITIONAL EXPENDITURE NOT TO EXCEED \$172,500.