

40. AGREEMENT WITH DEGOLYER & MACNAUGHTON, CONSULTING FIRM - CONSULTATION, EXPLORATION, EVALUATION, AND DEVELOPMENT OF THE WILMINGTON OIL FIELD PROGRAM, LOS ANGELES COUNTY - W.O. 6151.

After consideration of Calendar Item 29 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO EXECUTE AN AGREEMENT WITH THE FIRM OF DEGOLYER & MACNAUGHTON, IN AN AMOUNT NOT TO EXCEED \$100,000, SUBJECT TO APPROVAL OF THE DIRECTOR OF FINANCE AND DEPARTMENT OF GENERAL SERVICES, FOR SERVICES AS CONSULTANTS TO THE STATE LANDS COMMISSION FOR THE 1966-67 FISCAL YEAR, IN CONNECTION WITH THE EXPLORATION, DEVELOPMENT, AND RELATED OPERATIONS FOR THE PRODUCTION OF OIL AND GAS FROM THE LONG BEACH TIDELANDS.

Attachment

Calendar Item 29 (1 page)

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On December 4, 1964, the Commission authorized a service contract with DeGolyer & MacNaughton, Consultants, (1) to assist in evaluating bids received for the contractor's interests in the Long Beach Unit, (2) to prepare an outline of the scope of future service program for the optimum development of oil and gas, and (3) to make recommendations for the approval of initial development, production, and water-injection programs for the economic and efficient recovery of oil and gas from the unitized areas of the Long Beach tidelands. The consultants have served in this capacity since that time. It is necessary to continue consulting services for the 1966-67 fiscal year to provide the equivalent engineering staff for supervision of operations and development of the Long Beach tidelands until an adequate State staff has been established.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO EXECUTE AN AGREEMENT WITH THE FIRM OF DEGOLYER & MACNAUGHTON, IN AN AMOUNT NOT TO EXCEED \$100,000, SUBJECT TO APPROVAL OF THE DIRECTOR OF FINANCE AND DEPARTMENT OF GENERAL SERVICES, FOR SERVICES AS CONSULTANTS TO THE STATE LANDS COMMISSION FOR THE 1966-67 FISCAL YEAR, IN CONNECTION WITH THE EXPLORATION, DEVELOPMENT, AND RELATED OPERATIONS FOR THE PRODUCTION OF OIL AND GAS FROM THE LONG BEACH TIDELANDS.