22. APPLICATION FOR RENEWAL OF PIPELINE EASEMENT P.R.C. 499.1 ACROSS TIDE AND SUBMERGED LANDS OF WHISKEY SLOUGH, SAN JOAQUIN COUNTY; PACIFIC GAS AND ELECTRIC COMPANY - W.O. 5540.

After consideration of Calendar Item 28 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE A 10-YEAR RENEWAL OF LEASE P.R.C. 499.1, SAN JOAQUIN COUNTY, TO PACIFIC GAS AND ELECTRIC COMPANY AT A TOTAL RENTAL OF \$100 EACH FOR THE THREE PARCELS COVERED BY THE LEASE, THE RENEWAL TO BE EFFECTIVE AS OF FEBRUARY 10, 1965. ALL OTHER TERMS AND CONDITIONS OF LEASE P.R.C. 499.1 ARE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment Calendar Item 28 (1 page)

28.

APPLICATION FOR RENEWAL OF PIPELINE EASEMENT P.R.C. 499.1 ACROSS TIDE AND SUB-MERGED LANDS OF WHISKEY SLOUGH, SAN JOAQUIN COUNTY; PACIFIC GAS AND ELECTRIC COMPANY - W.O. 5540.

Lease P.R.C. 499.1, covering three separate 50-foot-wide gas-pipeline easements across ungranted sovereign land in Whiskey Slough (as shown on Exhibits "A", "B" and "C"), expired on February 9, 1965. The 15-year lease provided for a total annual rental of \$46.96 for the three parcels and for one 10-year renewal option. The lease was originally issued to Standard Cil Company and later assigned to Natural Gas Corporation who, on March 3, 1960, further assigned it to Pacific Gas and Electric Company.

A separate renewal agreement will be issued to cover each of the parcels designated as Parcels 1, 2 and 3. Parcel 1 contains 0.15 acre; Parcel 2, 0.087 acre; and Parcel 3, 0.162 acre. Application of the rental factor to the value of the parcels results in an amount considerably below the established minimum of \$100; therefore, the total rental for each parcel is to be \$100.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO ISSUE A 10-YEAR RENEWAL OF LEASE P.R.C. 499.1, SAN JOAQUIN COUNTY, TO PACIFIC GAS AND ELECTRIC COMPANY AT A TOTAL RENTAL OF \$100 EACH FOR THE THREE PARCELS DOVERED BY THE LEASE, THE RENEWAL TO BE EXFECTIVE AS OF FEBRUARY 10, 1965. ALL OTHER TERMS AND CONDITIONS OF LEASE P.R.C. 499.1 ARE TO REMAIN IN FULL FORCE AND EFFECT.