

MINUTE ITEM

12/16/65

19. APPLICATION FOR RENEWAL OF PIPELINE EASEMENT P.R.C. 495.1, ACROSS TIDE AND SUBMERGED LANDS OF LATHAM SLOUGH, SAN JOAQUIN COUNTY; PACIFIC GAS AND ELECTRIC COMPANY - W.O. 5537.

After consideration of Calendar Item 25 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE A 10-YEAR RENEWAL OF LEASE P.R.C. 495.1, SAN JOAQUIN COUNTY, TO PACIFIC GAS AND ELECTRIC COMPANY, AT A TOTAL RENTAL OF \$289.80, THE RENEWAL TO BE EFFECTIVE AS OF FEBRUARY 10, 1965. ALL OTHER TERMS AND CONDITIONS OF LEASE 495.1 ARE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 25 (1 page)

25.

APPLICATION FOR RENEWAL OF PIPELINE EASEMENT P.R.C. 495.1 ACROSS TIDE AND SUBMERGED LANDS OF LATHAM SLOUGH, SAN JOAQUIN COUNTY; PACIFIC GAS AND ELECTRIC COMPANY - W.O. 5537.

Lease P.R.C. 495.1, covering a 50-foot-wide pipeline easement and comprising 0.767 acre of ungranted sovereign land in Latham Slough (as shown on Exhibit "A"); expired on February 9, 1965. The 15-year lease, which provided for an annual rental of \$53.36 and for two renewal options of 10 years each, was originally issued to the Standard Oil Company and later assigned to Natural Gas Corporation who, on March 3, 1960, further assigned it to Pacific Gas and Electric Company.

A staff appraisal indicates a total rent of \$289.80 for the 10-year renewal period.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO ISSUE A 10-YEAR RENEWAL OF LEASE P.R.C. 495.1, SAN JOAQUIN COUNTY, TO PACIFIC GAS AND ELECTRIC COMPANY, AT A TOTAL RENTAL OF \$289.80, THE RENEWAL TO BE EFFECTIVE AS OF FEBRUARY 10, 1965. ALL OTHER TERMS AND CONDITIONS OF LEASE 495.1 ARE TO REMAIN IN FULL FORCE AND EFFECT.