

15. ASSIGNMENT OF INTERESTS IN STATE OIL AND GAS LEASE P.R.C. 91.1 FROM HUNTINGTON STATE COMPANY TO H. R. HAMILTON; THOMAS H. SHERMAN; THE OIL TOOL CORPORATION; FREEMAN FAIRFIELD; HUMBLE OIL AND REFINING COMPANY; LOUISE A. SULLIVAN; MARGUERITE L. SEXTON; PAUL C. LLOYD AND CROCKER-CITIZENS NATIONAL BANK AS TRUSTEES UNDER THE TRUST CREATED BY THE LAST WILL AND TESTAMENT OF WILLIAM T. SEXTON, DECEASED; ORANGE COUNTY - W.O. 5917.

After consideration of Calendar Item 11 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION HEREBY APPROVES THE ASSIGNMENT OF THE INTERESTS OF HUNTINGTON STATE COMPANY IN STATE OIL AND GAS LEASE P.R.C. 91.1 TO H. R. HAMILTON; THOMAS H. SHERMAN; THE OIL TOOL CORPORATION; FREEMAN E. FAIRFIELD; HUMBLE OIL AND REFINING COMPANY; LOUISE A. SULLIVAN; MARGUERITE L. SEXTON; PAUL C. LLOYD AND CROCKER-CITIZENS NATIONAL BANK AS TRUSTEES UNDER THE TRUST CREATED BY THE LAST WILL AND TESTAMENT OF WILLIAM T. SEXTON, DECEASED.

Attachment

Calendar Item 11 (1 page)

11.

ASSIGNMENT OF INTERESTS IN STATE OIL AND GAS LEASE P.R.C. 91.1 FROM HUNTINGTON STATE COMPANY TO H. R. HAMILTON; THOMAS H. SHERMAN; THE OIL TOOL CORPORATION; FREEMAN FAIRFIELD; HUMBLE OIL AND REFINING COMPANY; LOUISE A. SULLIVAN; MARGUERITE L. SEXTON; PAUL C. LLOYD AND CROCKER-CITIZENS NATIONAL BANK AS TRUSTEES UNDER THE TRUST CREATED BY THE LAST WILL AND TESTAMENT OF WILLIAM T. SEXTON, DECEASED; ORANGE COUNTY - W.O. 5917.

The Huntington State Company, owners of an interest in State Oil and Gas Lease P.R.C. 91.1, pursuant to a plan of voluntary dissolution, has executed a conveyance of all of its right, title and interest in said lease to H. R. Hamilton; Thomas H. Sherman; The Oil Tool Corporation; Freeman E. Fairfield; Humble Oil and Refining Company; Louise A. Sullivan; Marguerite L. Sexton; Paul C. Lloyd and Crocker-Citizens National Bank as Trustees under the Trust created by the Last Will and Testament of William T. Sexton, deceased. The parties to the agreement have requested the approval thereto by the State Lands Commission. The assignees are qualified to be State lessees under the provisions of Public Resources Code Section 6801. The required additions and endorsements on the performance bonds affecting the lease are complete. The \$5 filing fee has been paid.

IT IS RECOMMENDED THAT THE COMMISSION HEREBY APPROVE THE ASSIGNMENT OF THE INTERESTS OF HUNTINGTON STATE COMPANY IN STATE OIL AND GAS LEASE P.R.C. 91.1 TO H. R. HAMILTON; THOMAS H. SHERMAN; THE OIL TOOL CORPORATION; FREEMAN E. FAIRFIELD; HUMBLE OIL AND REFINING COMPANY; LOUISE A. SULLIVAN; MARGUERITE L. SEXTON; PAUL C. LLOYD AND CROCKER-CITIZENS NATIONAL BANK AS TRUSTEES UNDER THE TRUST CREATED BY THE LAST WILL AND TESTAMENT OF WILLIAM T. SEXTON, DECEASED.