

9/23/65

## 23. PROPOSED OIL AND GAS LEASE, VENTURA COUNTY - W.O. 5858 (PARCEL 27).

After consideration of Calendar Item 24 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO OFFER A PARCEL OF TIDE AND SUBMERGED LAND IN VENTURA COUNTY FOR OIL AND GAS LEASE PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF THE OIL AND GAS LEASE. THE BID-LEASE FORM TO BE USED FOR THE PARCEL SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION ON NOVEMBER 15, 1960, AND AMENDED NOVEMBER 6, 1963.

THE AREA PROPOSED TO BE OFFERED, DESIGNATED AS W.O. 5858 (PARCEL 27), IS DESCRIBED AS FOLLOWS:

W.O. 5858 (PARCEL 27)

BEGINNING AT THE INTERSECTION OF THE NORTH-SOUTH CALIFORNIA ZONE 5 GRID LINE, HAVING AN "X" COORDINATE OF 1,570,000, WITH A LINE, EVERY POINT OF WHICH IS AT A DISTANCE OF 3 GEOGRAPHICAL MILES FROM THE NEAREST POINT ON THE LINE OF ORDINARY LOW WATER OF THE SANTA BARBARA CHANNEL; (HEREINAFTER CALLED AN "ENVELOPE LINE"); THENCE NORTHWESTERLY ALONG SAID ENVELOPE LINE TO THE INTERSECTION WITH THE EAST BOUNDARY LINE OF P.R.C. 3133; THENCE NORTH ALONG SAID EAST BOUNDARY LINE TO ITS INTERSECTION WITH THE WESTERLY PROLONGATION OF THE MOST SOUTHERLY LINE OF P.R.C. 1466; THENCE EASTERLY ALONG SAID PROLONGATION AND BOUNDARY OF P.R.C. 1466 TO ITS INTERSECTION WITH THE MOST WESTERLY LINE OF P.R.C. 145; THENCE SOUTHERLY AND THENCE EASTERLY ALONG THE BOUNDARY LINES OF SAID P.R.C. 145 TO THE AFOREMENTIONED NORTH-SOUTH GRID LINE HAVING AN "X" COORDINATE OF 1,570,000; THENCE SOUTH ALONG SAID NORTH-SOUTH GRID LINE TO THE POINT OF BEGINNING, CONTAINING APPROXIMATELY 5,362 ACRES.

FOR PURPOSES OF THIS DESCRIPTION THE TERMS "LINE OF ORDINARY LOW WATER" AND "GEOGRAPHICAL MILES" SHALL HAVE THE SAME MEANING AS SAID TERMS HAVE AS USED IN THE SUBMERGED LANDS ACT OF 1953 (67 STAT. 29).

THE LEASE RENTAL IS TO BE \$1 PER ACRE PER YEAR.

Attachment

Calendar Item 24 (1 page)

## PROPOSED OIL AND GAS LEASE, VENTURA COUNTY - W.O. 5858 (PARCEL 27).

Pursuant to the sequential bidding procedure approved by the State Lands Commission on November 15, 1960, for oil and gas lease offers of tide and submerged lands under the jurisdiction of the Commission, it has been determined by the staff that the offshore area designated as W.O. 5858 (Parcel 27), lying south of the Rincon Oil Field and west of Pitas Point in Ventura County, should be considered for lease offer.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO OFFER A PARCEL OF TIDE AND SUBMERGED LAND IN VENTURA COUNTY FOR OIL AND GAS LEASE PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF THE OIL AND GAS LEASE. THE BID-LEASE FORM TO BE USED FOR THE PARCEL SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION ON NOVEMBER 15, 1960, AND AMENDED NOVEMBER 6, 1963.

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