

MINUTE ITEM

9/23/65

12. APPLICATION FOR APPROVAL OF ASSIGNMENT OF LEASE P.R.C. 2816.1, SUBMERGED LAND OF LAKE TAHOE, PLACER COUNTY; MCKINNEY SHORES PROPERTY OWNERS ASSOCIATION-W.O. 4851.

After consideration of Calendar Item 4 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT FROM MCKINNEY SHORES TO MCKINNEY SHORES PROPERTY OWNERS ASSOCIATION AND TO MCKINNEY SHORES WATER SERVICE AS ITS INTEREST MAY APPEAR IN PARCEL 1 OF LEASE P.R.C. 2816.1, COVERING TWO PARCELS OF SOVEREIGN LAND IN LAKE TAHOE, PLACER COUNTY.

Attachment

Calendar Item 4 (1 page)

4.

APPLICATION FOR APPROVAL OF ASSIGNMENT OF LEASE P.R.C. 2816.1, SUBMERGED LAND OF LAKE TAHOE, PLACER COUNTY; MCKINNEY SHORES PROPERTY OWNERS ASSOCIATION - W.O. 4851.

Lease P.R.C. 2816.1, covering two parcels of submerged land in Lake Tahoe located about one mile south of Homewood on McKinney Bay, was issued as a minor-structure recreational permit to McKinney Shores on November 22, 1961, for a term of five years. The total rent was \$50. Two piers have been constructed on the sites for the use of residents in an adjacent subdivision.

Application has been received for the approval of an assignment of the lease to McKinney Shores Property Owners Association, a nonprofit corporation, and to McKinney Shores Water Service as its interests may appear in Parcel 1. The assignment is desirable in order to make owners of the upland and lessees of the State land identical.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT FROM MCKINNEY SHORES TO MCKINNEY SHORES PROPERTY OWNERS ASSOCIATION AND TO MCKINNEY SHORES WATER SERVICE AS ITS INTEREST MAY APPEAR IN PARCEL 1 OF LEASE P.R.C. 2816.1, COVERING TWO PARCELS OF SOVEREIGN LAND IN LAKE TAHOE, PLACER COUNTY.