

MINUTE ITEM

8/26/65

28. PROPOSAL OF THE CITY OF LONG BEACH TO EXPEND TIDELAND OIL REVENUES FOR THE PURCHASE OF THREE BEACH LOTS IN THE CENTRAL BEACH AREA OF THE CITY OF LONG BEACH - L.B.W.O. 10,216.

After consideration of Calendar Item 24 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION DETERMINES THAT THE EXPENDITURE OF APPROXIMATELY \$212,145 BY THE CITY OF LONG BEACH FROM ITS SHARE OF TIDELAND OIL REVENUES, AS PROPOSED IN ITS LETTER DATED JULY 19, 1965, FOR THE PURCHASE OF THREE BEACH LOTS BETWEEN NINTH PLACE AND TENTH PLACE IN THE CITY OF LONG BEACH, AS INDICATED ON EXHIBIT "B", COPY OF WHICH IS ON FILE IN THE LOS ANGELES OFFICE OF THE STATE LANDS COMMISSION, IS IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 138, STATUTES OF 1964, 1ST EXTRAORDINARY SESSION; SAID DETERMINATION TO BE SUBJECT TO THE CONDITION, HOWEVER, THAT THE PURCHASE CONFORM IN ESSENTIAL DETAILS TO THE INFORMATION HERETOFORE SUBMITTED TO THE COMMISSION.

Attachment

Calendar Item 24 (1 page)

PROPOSAL OF THE CITY OF LONG BEACH TO EXPEND TIDELAND OIL REVENUES FOR THE PURCHASE OF THREE BEACH LOTS IN THE CENTRAL BEACH AREA OF THE CITY OF LONG BEACH - L.B.W.O. 10,216.

On July 19, 1965, the City of Long Beach, through the office of the City Attorney, filed a letter of intent to expend a portion of its share of tideland oil revenues in the amount of \$212,145, pursuant to the authority of Chapter 138/64, 1st E.S., for the purchase of three beach lots adjacent to and at the bottom of the bluff between Ninth Place and Tenth Place in the City of Long Beach. With his letter of July 19, 1965, the City Attorney transmitted a copy of an appraisal of the property by Ralph S. Bowdle, M.A.I., of the firm of Bowdle, Booth and Drumm. (Refer to Exhibits "A", "B", and "C" for descriptions of the lots.) The amount of the proposed purchase price has been reviewed by the staff, with the conclusion that although this amount represents the top estimate of the value of the property, it may be considered to be within reasonable limits.

The City, in its letter of July 19, 1965, specified Section 6(f) as the particular subdivision of Chapter 138, which the City deems applicable to an authorization of the work. Section 6(f) of Chapter 138, Statutes of 1964, 1st E.S., is repeated hereinafter for the information and convenience of the Commission.

"Sec. 6. The Legislature hereby finds that the remaining oil revenue hereinabove allocated to the City of Long Beach is needed and can be economically utilized by said city for the fulfillment of the trust uses and purposes described in said acts of 1911, 1925, and 1935, and described as follows in this act, which are hereby found to be matters of state, as distinguished from local, interest and benefit.

(f) The acquisition of property or the rendition of services reasonably necessary to the carrying out of the foregoing uses and purposes."

IT IS RECOMMENDED THAT THE COMMISSION DETERMINE THAT THE EXPENDITURE OF APPROXIMATELY \$212,145 BY THE CITY OF LONG BEACH FROM ITS SHARE OF TIDELAND OIL REVENUES, AS PROPOSED IN ITS LETTER DATED JULY 19, 1965, FOR THE PURCHASE OF THREE BEACH LOTS BETWEEN NINTH PLACE AND TENTH PLACE IN THE CITY OF LONG BEACH, AS INDICATED ON EXHIBIT "B", COPY OF WHICH IS ON FILE IN THE LOS ANGELES OFFICE OF THE STATE LANDS COMMISSION, IS IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 138, STATUTES OF 1964, 1ST EXTRAORDINARY SESSION; SAID DETERMINATION TO BE SUBJECT TO THE CONDITION, HOWEVER, THAT THE PURCHASE CONFORM IN ESSENTIAL DETAILS TO THE INFORMATION HERETOFORE SUBMITTED TO THE COMMISSION.